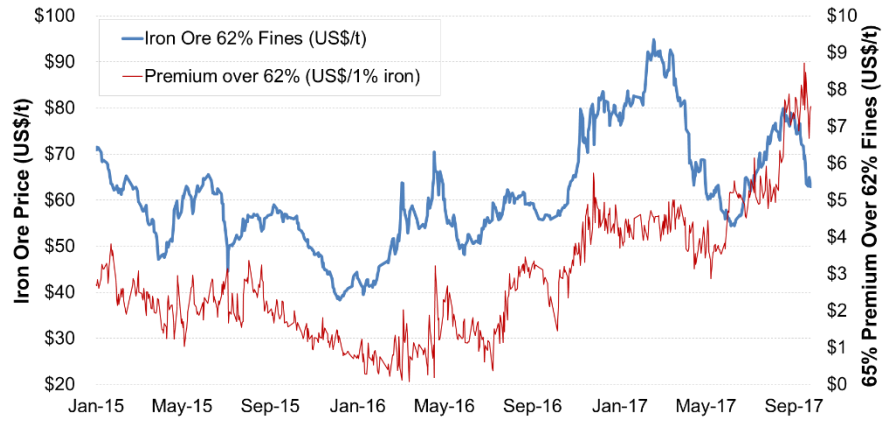


Iron Ore Price & Premium



Source: Bloomberg October 2017