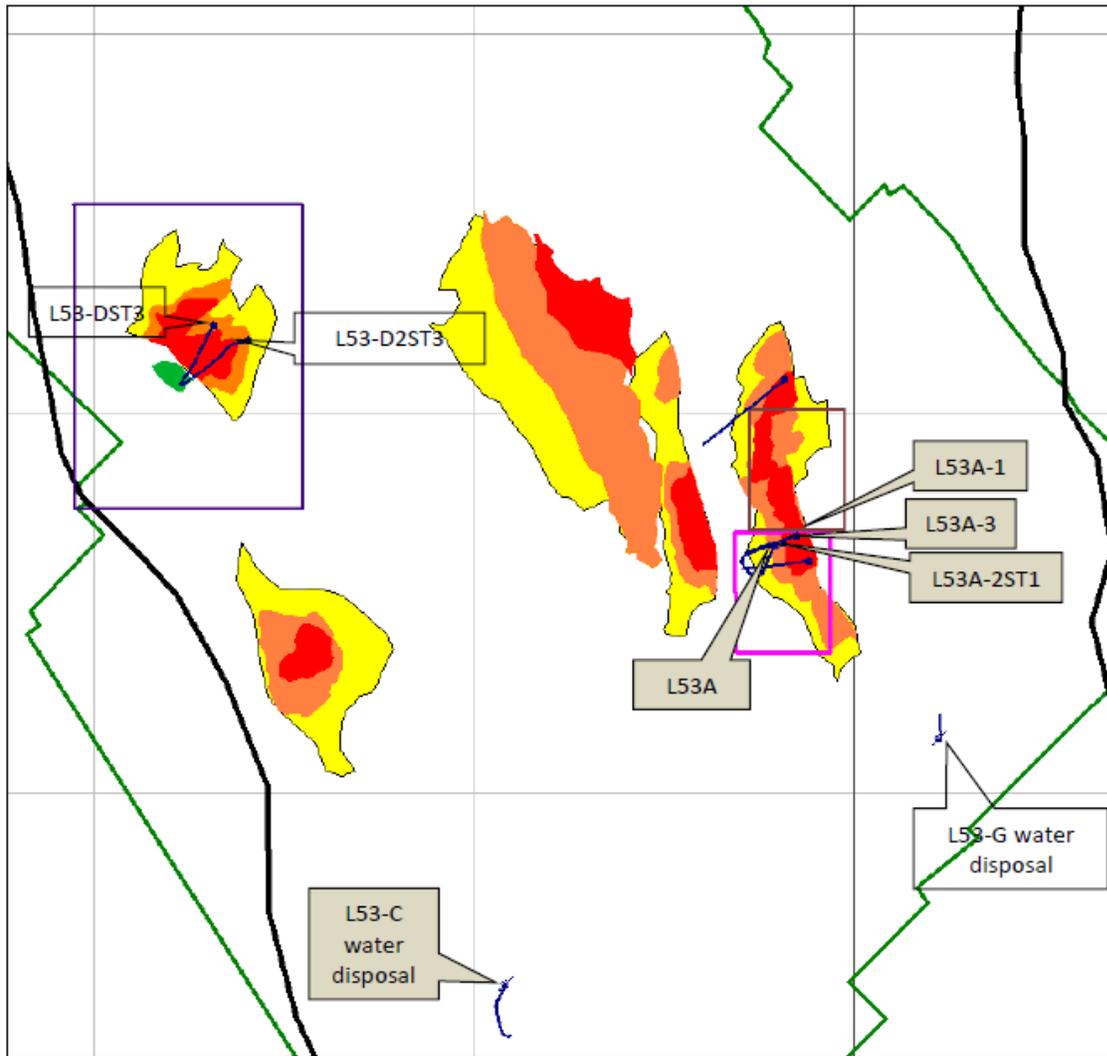


Thailand – Concession L53 November 2012



Wells drilled in 2011 Shaded Box

November 22, 2012

Pan Orient 2012 Thailand Drilling to September 30, 2012 (based on date drilling commenced)				Oil Sales Net POE (BOPD)		
Well	Field			Q1	Q2	Q3
2012 Q1						
1	L44R-2ST2	L44R Exploration	Tested potential of two volcanic intervals below the proven oil bearing uppermost volcanic zone. Both zones tested oil at sub-commercial rates.	-	-	
2	L44-G3	NSE Appraisal	Targeted two volcanic reservoirs. Deeper volcanic tight and upper volcanic zone tested oil at sub-commercial rates.	1	-	
3	POE-3A	SW1 Appraisal	Drilled horizontally into sandstone reservoir but sands appear to be depleted and well unsuccessful.	-	-	
4	NS-4A	NSE Exploration	Target volcanic below main volcanic reservoir unsuccessful. Produced oil from four meters of net oil pay in a shallow sandstone zone.	-	18	
5	L53-G	L53 Exploration	Well located 2.7 kilometers southeast and on trend of L53-A oil field in a distinctly separate structural closure tested oil at a sub-commercial rates.	1	-	-
6	L53-D ST3	L53 Exploration	Produced oil and tested of a number of sandstone intervals during the 90 day test period and the 90 day extension to the test period.	436	274	178
2012 Q2						
7	NS-9A	NSE Appraisal	Produced oil from the main volcanic reservoir.	-	43	

Included in interests sold June 15, 2012

Pan Orient 2012 Indonesia Drilling to September 30, 2012 (based on date drilling commenced)

Well	PSC		
1	Jatayu-1 & sidetracks	Citarum Exploration	Commenced drilling in March 2012, suspended in September and currently drilling ahead with utilizing slim hole drilling equipment.