



El Gallo Complex Development Photo Update

May 25, 2012



Applying clay foundation.



Installing heap leach liner.



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Cutting pipes for heap leach.



Diesel generator building for process plant.



Installation of process equipment.



Diesel storage for process plant.



Over 3 million tonnes mined since December.



Operating team.



Crushing plant assembly.



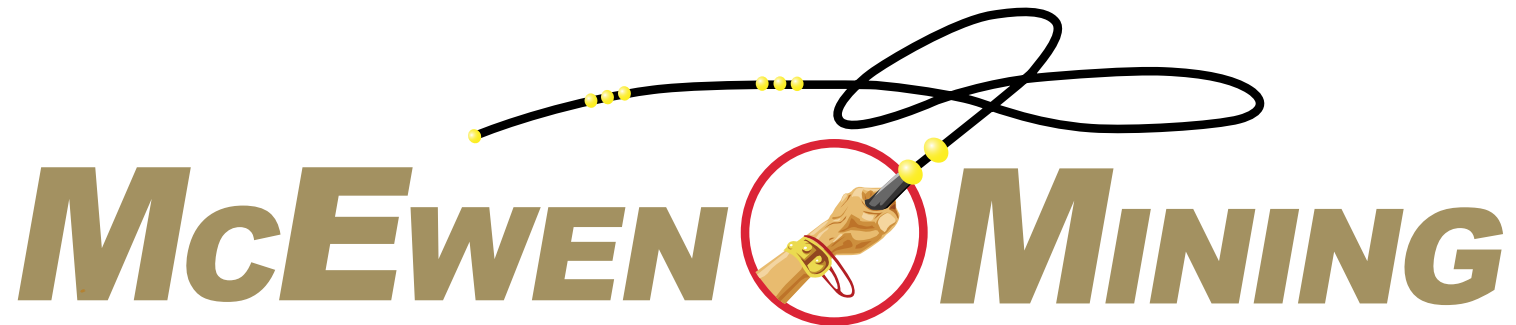
Crushing plant assembly.



Crushing plant assembly.



Crushing plant assembly.



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