



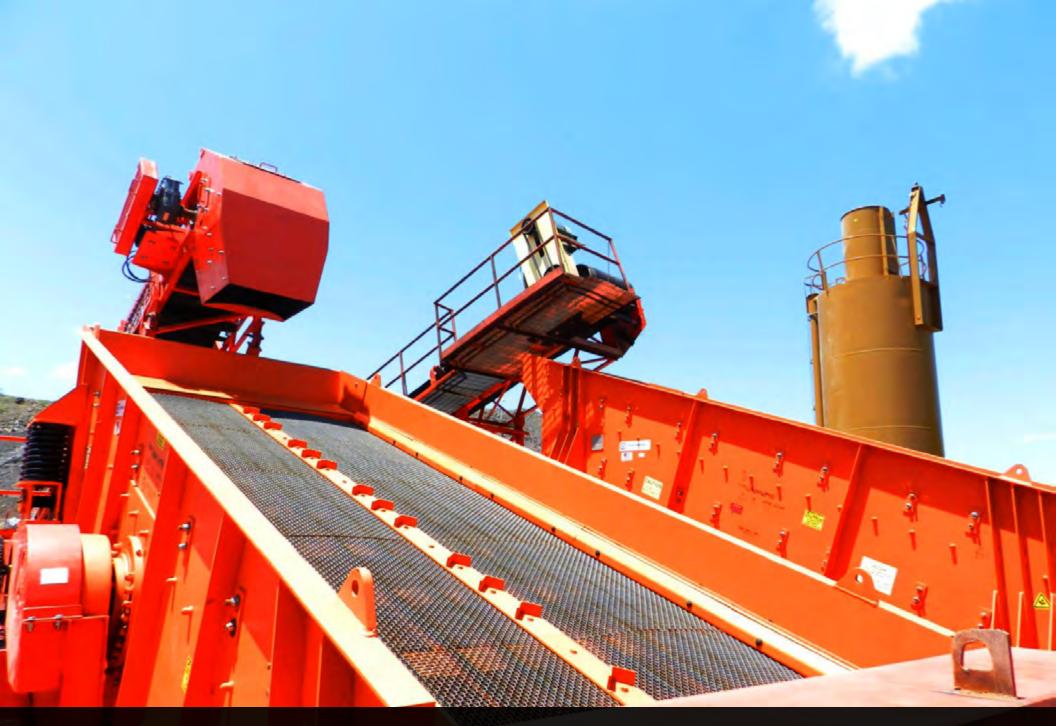
El Gallo Complex Development Photo Update

July 6, 2012



Crushing Plant Assembly

- 1 Lime Silo
- 2 Vibrating Screens
- 3 2nd & 3rd Stage Crushing
- 4 Diesel Storage
- **5 Primary Crusher**



Installation of vibrating screens complete. Lime silo in background.



Final assembly of crushing plant nears completion.



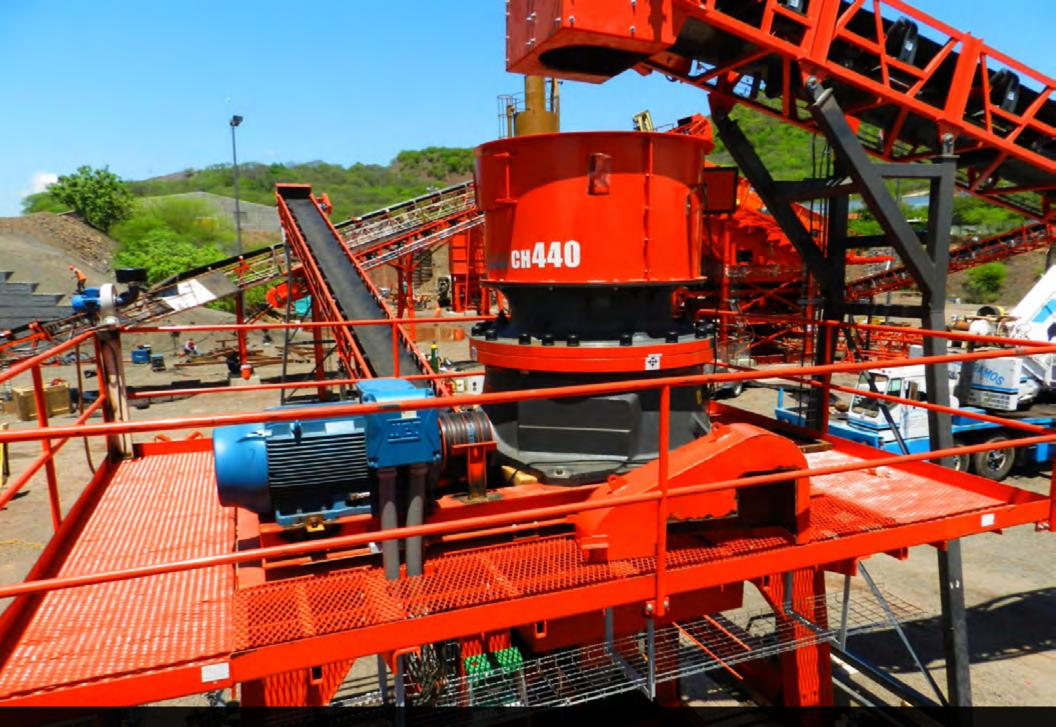
Final assembly of crushing plant nears completion.

Citaban.

3-8-3



Final assembly of primary crusher.



Cone crusher assembly complete.



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Installing final conveyors.



Finalizing ADR process plant.



Finalizing ADR process plant.



Finalizing ADR process plant.



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Finalizing ADR process plant.

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Overlooking the process plant and ponds.



Pre-stripping at Samaniego open pit continues.



Pre-stripping at Samaniego open pit continues.



Heap leach pad expansion nears completion.

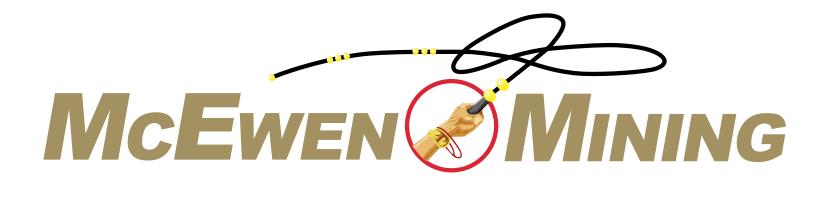


Assay lab expansion.

- And



Exploration core drilling at the Phase 1 production area.





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