

Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over Nova Scotia

Centres	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)			
	Apr-14		Apr-15		Apr-14		Apr-15		Apr-13 To Apr-14		Apr-14 To Apr-15	
Halifax CMA	4.1	a	4.2	a	1,010	a	1,035	a	0.9	b	1.8	d
Cape Breton CA	4.7	b	7.5	a	737	a	739	a	2.9	d	1.6	c
East Hants MD	**	b	2.4		815	a	846	b	++	d	1.8	
Kentville CA	7.1	b	5.6	c	632	a	677	a	0.8		2.9	d
Kings, Subd. A SC	1.6	a	1.5	b	694	a	720	a	4.7	a	-1.6	c
New Glasgow CA	5.9	a	9.0	a	659	a	664	a	3.7		**	d
Queens RGM	0.0		0.0	d	565	a	581	c	++		++	
Truro CA	7.4	a	6.2	a	774	a	789	a	0.9	b	1.4	a
Nova Scotia 10,000+	4.5	a	4.6	a	959	a	980	a	1.0	b	1.8	a

** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.