

**Pan Orient 2012 Thailand Drilling to December 31, 2012 (based on date drilling commenced)
Excluding interests in Concessions L44, L33 & SW1 sold in June 2012**

			Oil Sales Net POE (BOPD)				
			Q1	Q2	Q3	Q4	
Well	Field						
2012 Q1							
1	L53-G	L53 Exploration	Well located 2.7 kilometers southeast and on trend of L53-A field in a separate structural closure tested oil at a sub-commercial rates.	1	-	-	-
2	L53-D ST3	L53 Exploration	Producing oil and tested of a number of sandstone intervals.	436	274	178	262

Pan Orient 2012 Indonesia Drilling to December 31, 2012 (based on date drilling commenced)

Well	PSC					
1	Jatayu-1 & sidetracks	Citarum Exploration	Commenced drilling in March 2012 and was suspended in September due to drilling difficulties. Drilling recommenced in December utilizing slim hole drilling equipment. Severe overpressure gas zone encountered creating unacceptable level of well control risk. Formation water present in gas zone suggesting no commercial potential. Well abandoned.			
2	Geulis-1	Citarum Exploration	Commenced drilling October 2, 2012 and encountered natural gas that was not deemed to be commercially viable. Well abandoned.			
3	Cataka-1A	Citarum Exploration	The redrill of Cataka prospect started December 7, 2012 and the well was drilled and cased to a depth of 1,692 feet before well suspended in January due to numerous issues encountered relative to the operation of the drilling rig. Drilling expected to recommence in May 2013 with new equipment, contractors and personnel.			