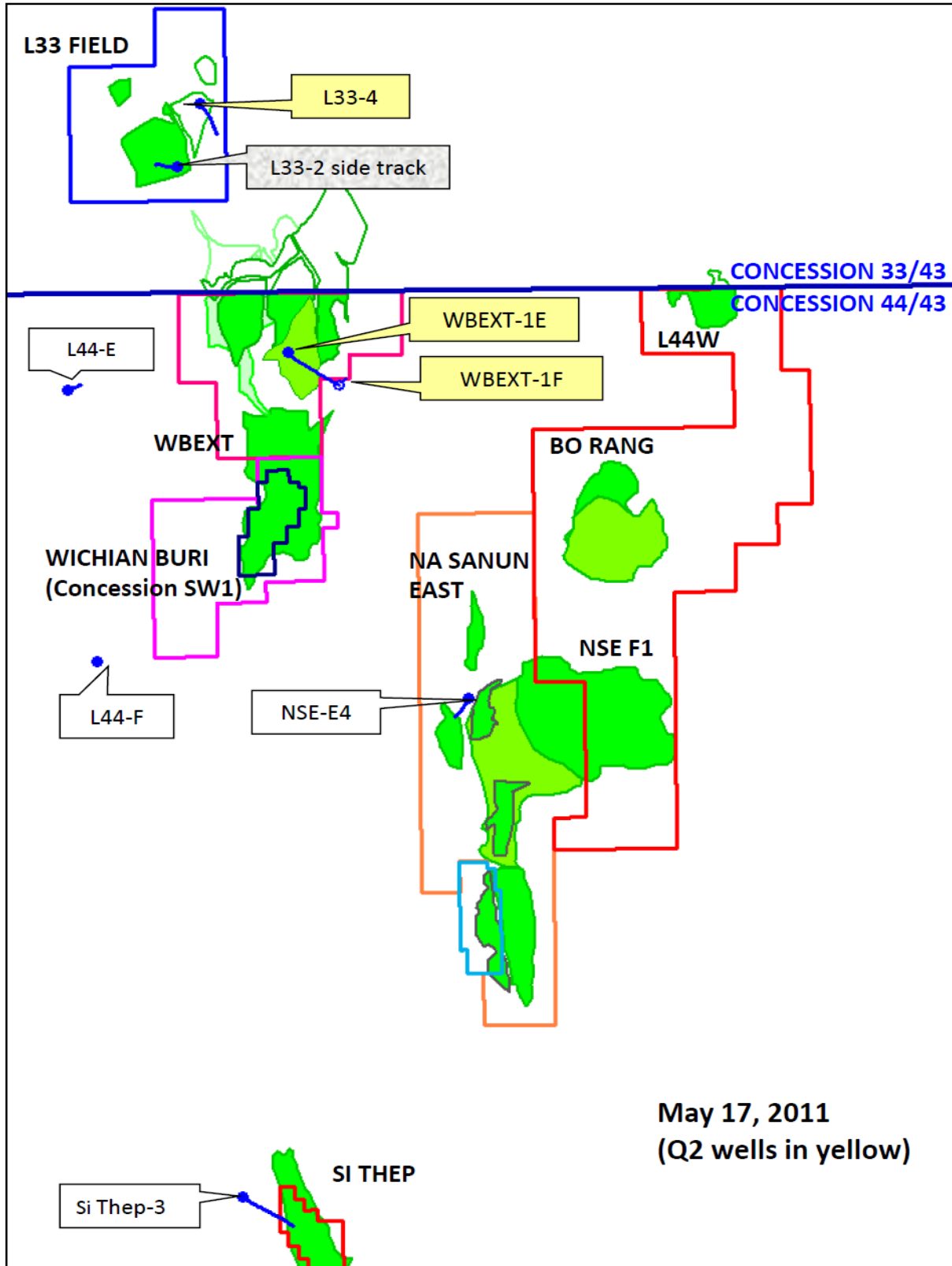
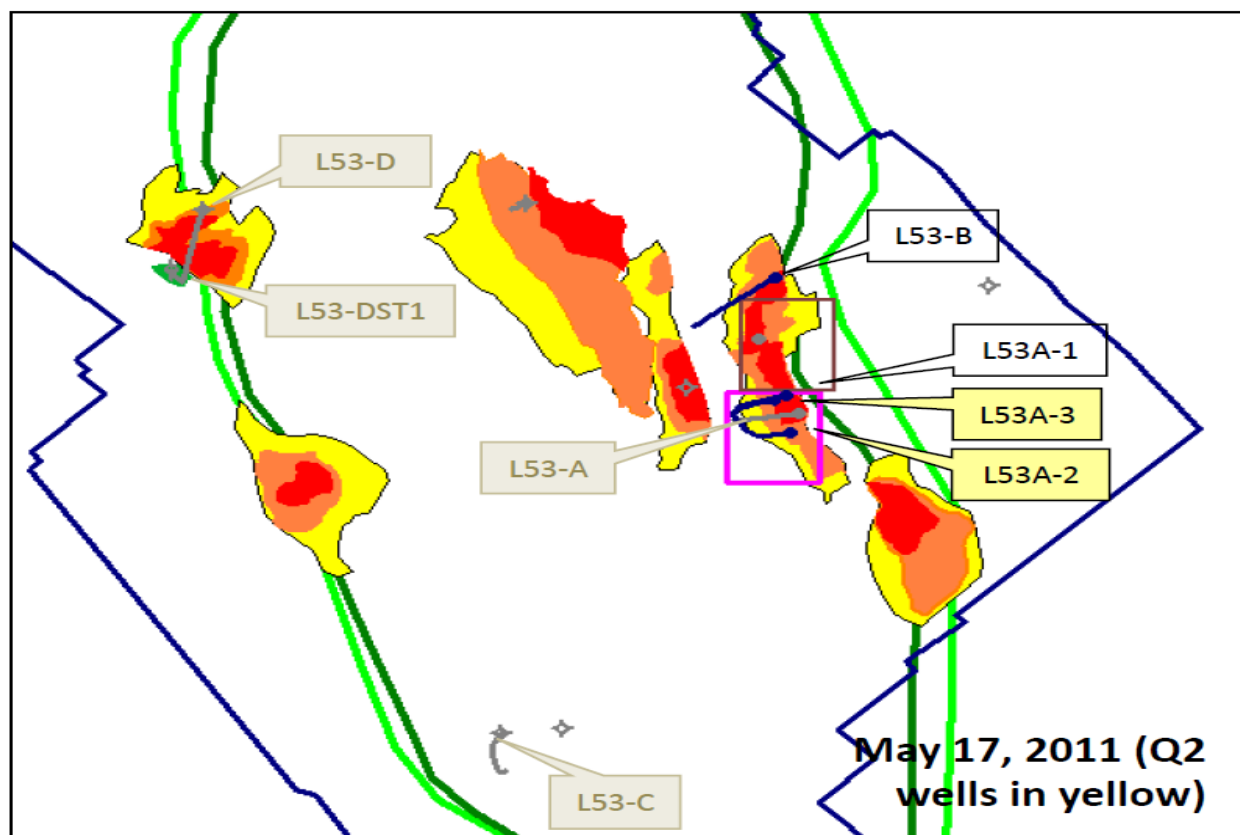


Thailand 2011 Drilling – Concessions L33/43 & L44/43



## Thailand 2011 Drilling – Concession L53



### Pan Orient 2011 Thailand Drilling to March 31, 2011

Well	Field		Oil Sales Net POE (BOPD)
			2011 Q1
<b>2011 Q1</b>			
1	NSE-E4	NSE	Exploration well which is producing intermittently from a volcanic zone and there is potential for a side track well in a structurally higher position
2	L44-F	L44	Exploration well targeting both sandstone & volcanic reservoirs encountered sands without an effective top seal resulting in only water bearing sands
3	L44-E	L44	Exploration well six kilometers north of L44-F tested shallow volcanic zone, but only water produced; well suspended
4	Si Thep-3	Si Thep	Exploration well for sandstone target failed to encounter reservoir quality sand and will be abandoned
5	L53-A1	L53	Development well producing from the K40-D sand. Currently producing 200 BOPD of oil
6	L53-B	L53	Appraisal well currently producing 58 BOPD of oil
			136

### Pan Orient 2011 Indonesia Drilling to March 31, 2011

Well	PSC	
<b>2011 Q1</b>		
1	NTO-1 & NTO-1ST	Batu Gajah
Tuba Obi Utara-1 exploration well and sidetrack encountered gas in the Lower Talang Akar formation. Further appraisal drilling will be required to determine the commerciality and size of this accumulation.		