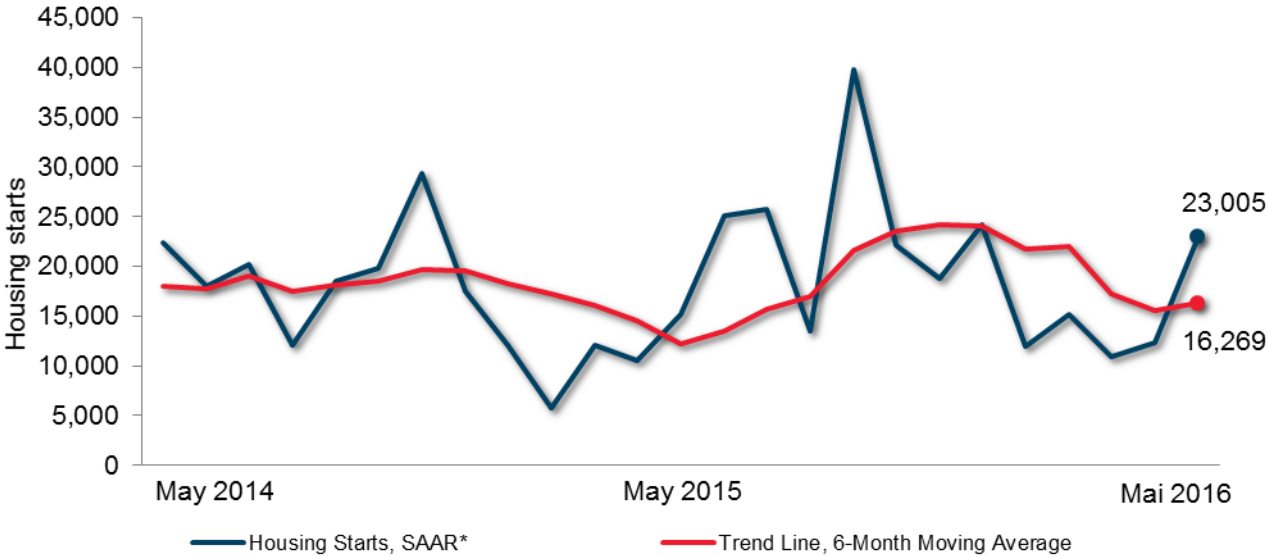


Montreal CMA Housing Starts



*SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data May 2016		
Montréal CMA ¹	April 2016	May 2016
<i>Trend²</i>	15,559	16,269
SAAR	12,373	23,005
	May 2015	May 2016
Actual		
May - Single-detached	334	277
May - Multiples	1,019	1,733
May - Total	1,353	2,010
January to May - Single-detached	868	872
January to May - Multiples	3,691	5,169
January to May - Total	4,559	6,041

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Montreal Preliminary Actual Housing Start Data by Intended Market May 2015-2016										
Montreal, CMA ¹	Freehold-Single ²		Freehold-Multi ²		Rental		Condo		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<i>Montreal Island</i>	21	21	13	18	13	344	141	295	188	678
<i>Laval</i>	17	20	2	4	15	0	33	15	67	39
<i>North-Shore</i>	188	141	47	43	49	395	81	132	365	711
<i>South-Shore</i>	65	66	57	82	450	199	66	161	638	508
<i>Vaudreuil-Soulanges</i>	43	29	2	25	35	13	15	7	95	74
Total Montreal CMA Starts	334	277	121	172	562	951	336	610	1,353	2,010

Source : CMHC

¹ Census Metropolitan Area

² Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request.

Montreal Preliminary Actual Housing Start Data by Intended Market Year to Date / 2015-2016

Montreal, CMA ¹	Freehold-Single ²		Freehold-Multi ²		Rental		Condo		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<i>Montreal Island</i>	42	40	55	60	56	1,538	1,021	647	1,174	2,285
<i>Laval</i>	59	65	54	30	203	68	87	343	403	506
<i>North-Shore</i>	429	411	143	210	228	563	303	348	1,103	1,532
<i>South-Shore</i>	230	247	185	274	771	488	490	490	1,676	1,499
<i>Vaudreuil-Soulanges</i>	108	109	31	55	41	20	23	35	203	219
Total Montreal CMA Starts	868	872	468	629	1,299	2,677	1,924	1,863	4,559	6,041

Source : CMHC

¹ Census Metropolitan Area

² Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes). Detailed data available upon request.