



For Immediate Release

21 June 2016

Australian Securities Exchange: [CYY](#)

SALE OF UNMARKETABLE PARCELS

Coventry Resources Limited ("Coventry" or "the Company") (ASX:CYY) advises shareholders that the Company is implementing a share sale facility ("Facility") for holders of parcels of Coventry shares with a market value of less than \$500 ("Unmarketable Parcels"). The Facility is being established in accordance with the Company's Constitution and the ASX Listing Rules.

The Record Date for the purposes of establishing holders of Unmarketable Parcels has been set at close of trade on Thursday, 16 June 2016 ("Record Date").

Based on the Company's share price of \$0.052 as at close of trade on the Record Date, an Unmarketable Parcel is any shareholding of 9,615 shares or less. Accordingly, as at the Record Date there were 1,124 holders of Unmarketable Parcels. These holdings represent a total of 1,197,398 shares, being 0.3% of the Company's shares on issue.

Coventry is entitled to sell, on the shareholder's behalf, Unmarketable Parcels. The Company will pay for all the costs of the sale, excluding tax consequences arising from the sale which remain the responsibility of individual shareholders.

The Company values all of its shareholders. However it incurs significant administrative costs maintaining a large number of Unmarketable Parcels. By facilitating the sale of Unmarketable Parcels, Coventry expects to reduce the administrative costs associated with maintaining a large number of very small holdings. Holders of Unmarketable Parcels may benefit by being able to dispose of their holdings without incurring brokerage or other sale costs.

If shareholders holding Unmarketable Parcels wish to sell shares through this Facility, they do not need to take any action.

If shareholders holding Unmarketable Parcels do not wish to sell shares through this Facility, they must complete the Share Retention Form and return it to the address on the form, so that it is received by 5pm (WST) on 5 August 2016.

Upon the sale of the Unmarketable Parcel shares by the appointed broker, proceeds shall be forwarded to eligible shareholders by cheque.

Attached is a copy of the Shareholder Letter which has been dispatched to all shareholders holding Unmarketable Parcels on the Record Date.

For further information please contact:

Ian Cunningham
Company Secretary

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icunningham@coventryres.com



21 June 2016

Dear Shareholder

IMPORTANT NOTICE- Sale of your Unmarketable Parcel of Coventry Resources Limited Shares

Our records show that you are eligible to take part in a share sale facility ("Facility") established by Coventry Resources Limited ("Coventry" or "the Company"). The Facility provides the opportunity for holders to sell their Unmarketable Parcels (shares valued at AUD\$500 or less) without incurring any brokerage or handling costs. This Facility is available to shareholders who on 16 June 2016 ("Record Date") held an Unmarketable Parcel. Based on the closing price on the Record Date of \$0.052, an Unmarketable Parcel is a holding of 9,615 Coventry shares or less.

By facilitating the sale of Unmarketable Parcels the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholdings. This also provides the opportunity for these shareholders to exit their investment without having to pay brokerage fees or other sale costs.

If you do **NOT wish to sell** your shares, you **MUST** complete and return the attached Share Retention Form to the address on the form so that is received by 5:00pm (Western Standard Time) on 5 August 2016 ("Retention Date"). If you do not advise the Company by the Retention Date, Coventry intends to sell your shares through the Facility.

If you do **WISH to sell** your shares through the Facility, you do not need to take any action. By refraining from taking action, after the expiration of the time prescribed in the ASX Listing Rules, you will be deemed to have irrevocably appointed the Company as your agent:-

- a) to sell all of your shares at a price to be determined by when and how the shares are sold and without any cost being incurred by you; and
- b) to deal with the proceeds of the sale as set out in the attached information sheet.

The sale price will be determined following the sale of shares under the Facility. Each shareholder will receive their proportionate share of the relevant sale proceeds for shares sold through the Facility. Payment will be sent by cheque to each shareholder following settlement of the sale or otherwise as soon as practicable.

Consistent with its continuous disclosure obligations, the Company may release to the ASX information that may be material to a shareholder's decision as to whether they wish to retain their shares. This information will, if released, be available on the ASX website (www.asx.com.au) and SEDAR (www.sedar.com) and on the Company's website (www.coventryres.com).

If you need help deciding what to do, or if you require information regarding the financial, legal or tax consequences of participating in the Facility you should consult your legal, financial or taxation adviser.

The attached information sheet provides further details about the Facility, which you should read before making any decision.

If you have any queries about lodging your form or the practical operation of the Facility please contact us on + 61 8 9226 1356 or at info@coventryres.com.

Yours faithfully

Ian Cunningham
Company Secretary

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Unmarketable Parcels – Information Sheet

1. Key Dates

Unmarketable Parcel Record Date:	16 June 2016
Letter sent to shareholders holding Unmarketable Parcels:	21 June 2016
Closing date for receipt of Share Retention Forms:	5 August 2016 (5.00pm WST)

2. What is an Unmarketable Parcel of Shares?

An Unmarketable Parcel of shares is a holding of Coventry shares valued at less than AUD\$500 as at close of trade on 16 June 2016 (“Record Date”). Based on the price of Coventry shares at the Record Date, this is a holding of 9,615 shares or less.

3. What price will I receive for shares sold through the Facility?

The price that you receive for your shares under the Facility will be determined by when and how the shares are sold. Coventry may sell your shares on market in any way they consider fair and reasonable in the circumstances. If the shares are sold on market the price will depend on a number of factors, including market conditions at the time of sale. You will not have control over the time at which your shares are sold, the price you receive may be different from the price appearing in the newspaper or quoted by ASX on any day and may not be the best price obtained for all the other shares sold under the Facility. If Coventry sells your shares other than on market, the price will be the price that Coventry has been able to negotiate with the acquirer(s).

4. What is the price of Coventry Shares?

The last sale price of Coventry shares on 16 June 2016 was \$0.052. The share price changes frequently and updated price information is available in newspapers and from the ASX website (www.asx.com.au) under the ASX code “CYY”.

5. When will the proceeds from the sale of shares be sent to me?

Payment will be sent to you as soon as practicable pursuant to the Facility. Payment will be made by cheque. You will be notified by way of a transaction confirmation statement of the number of your shares sold, and the price and total sale proceeds. A cheque will be sent by post to your address as shown in the share register at the time the share sale payment is run.

6. If I buy more shares, will I retain my holding?

Coventry will treat any purchase of additional shares that has the effect of increasing your Coventry shareholding above 9,615 shares, as an indication that you do not want your shares to be sold through the Facility. For a purchase to be an effective notification that you wish to retain your shares, any additional shares must be registered by 5:00pm (Western Standard Time) on 5 August 2016 under the same name and address and with the same holder number (SRN or HIN) as set out on the Share Retention Form.

7. What if my shares are held in a CHESS holding?

If your shares remain in a CHESS holding at 5:00 pm on 5 August 2016 the company may move those Shares to an issuer sponsored holding and the Shares will be sold through the Facility.

8. Where can I get further information?

If you have any questions concerning your shareholding or the Facility, please contact the Company by telephone: +61 8 9226 1356 or by email to info@coventryres.com.

9. Important notes

Coventry reserves the right to change any of the dates referred to in this letter by notice to the ASX. The letter does not constitute advice or a recommendation to buy, sell or hold shares or advice that the Facility is the best way to sell Coventry shares.

If you are in any doubt about what to do, you should contact your legal, financial or taxation adviser.

NOTE:

If you currently have more than one holding on the Coventry share register, you may wish to consider amalgamating them. This may result in your amalgamated holding no longer being an Unmarketable Parcel, in which case your shares would not be sold as part of this Facility.