

Table 1

Torex Gold Resources Inc.

Morelos Gold Project
Significant Drilling Results - El Limon
May 30, 2011

| DH ID | Area | Target | Interval | Interval | Interval | Au (g/t) | Lithology | |
|----------|----------|----------|-----------|----------|----------|----------|-----------|----------------------------|
| TMP-1013 | EL Limón | Step Out | | 30.89 | 149.50 | 118.61 | 2.903 | Hornfels,Skarn |
| | | | with | 38.39 | 45.89 | 7.50 | 0.550 | Hornfels |
| | | | including | 42.89 | 45.89 | 3.00 | 0.707 | Hornfels |
| | | | with | 64.00 | 78.00 | 14.00 | 3.671 | Hornfels |
| | | | including | 66.00 | 69.00 | 3.00 | 15.720 | Hornfels |
| | | | with | 81.00 | 128.56 | 47.56 | 5.773 | Skarn, Hornfels |
| | | | including | 81.00 | 97.30 | 16.30 | 9.404 | Skarn |
| | | | and | 115.12 | 128.56 | 13.44 | 8.087 | Skarn |
| | | | with | 140.56 | 145.06 | 4.50 | 0.683 | Hornfels |
| TMP-1019 | EL Limón | Infill | | 144.25 | 147.55 | 3.30 | 0.745 | Hornfels |
| | | | | 149.80 | 152.80 | 3.00 | 0.573 | Hornfels |
| | | | | 163.10 | 196.25 | 33.15 | 10.973 | SkarnEx,SkarnEn,Skarn |
| | | | with | 164.60 | 184.50 | 19.90 | 17.568 | SkarnEx,SkarnEn,Skarn |
| | | | including | 169.60 | 176.65 | 7.05 | 20.694 | Skarn,SkarnEn |
| | | | including | 172.50 | 176.65 | 4.15 | 32.321 | Skarn |
| | | | including | 180.00 | 184.50 | 4.50 | 38.660 | Skarn |
| | | | | 186.00 | 197.75 | 10.25 | 1.274 | Skarn,Hornfels |
| TMP-1022 | EL Limón | Infill | | 0.00 | 18.50 | 18.50 | 1.314 | Intrusion,Hornfels,Porphry |
| | | | with | 0.00 | 5.00 | 5.00 | 2.956 | Intrusion,Hornfels,Porphry |
| | | | | 136.66 | 142.66 | 6.00 | 0.575 | Hornfels |
| | | | | 150.16 | 163.66 | 13.50 | 0.647 | Hornfels |
| | | | | 203.31 | 208.25 | 4.94 | 0.640 | Hornfels,Porphry |
| | | | | 218.80 | 222.90 | 4.10 | 0.587 | Porphry |
| | | | | 260.75 | 272.55 | 11.80 | 0.646 | Porphry,Hornfels |
| | | | with | 268.75 | 272.55 | 3.80 | 0.876 | Porphry,Hornfels |
| | | | | 302.56 | 322.06 | 19.50 | 2.266 | Hornfels |
| | | | with | 310.06 | 314.56 | 4.50 | 6.174 | Hornfels |

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|-----------------|----------|-----------|------------------------------|---------|-------|--------|-------------------------------|
| | | | 332.56 | 337.06 | 4.50 | 0.552 | Pophyry |
| TMP-1026 | EL Limón | Step Out | 32.05 | 35.05 | 3.00 | 2.069 | Porphyry |
| | | | 38.05 | 42.05 | 4.00 | 0.927 | Porphyry |
| | | | 52.05 | 58.05 | 6.00 | 0.708 | Porphyry |
| | | | 68.55 | 73.05 | 4.50 | 7.500 | Porphyry |
| | | | 77.55 | 82.60 | 5.05 | 0.869 | Porphyry |
| TMP-1028 | EL Limón | Step Out | 60.30 | 64.20 | 3.90 | 0.682 | Porphyry |
| | | | 68.70 | 74.70 | 6.00 | 0.877 | Porphyry |
| | | | 110.95 | 113.95 | 3.00 | 1.360 | Porphyry |
| TMP-1034 | EL Limón | Infill | 84.45 | 89.10 | 4.65 | 0.945 | Porphyry,Skarn |
| TMP-1036 | EL Limón | Step Out | 0.00 | 3.00 | 3.00 | 0.911 | Alluvium,SkarnEx |
| | | | 18.10 | 23.75 | 5.65 | 12.329 | Skarn |
| | | | 40.50 | 47.85 | 7.35 | 2.081 | Breccia,Hornfels |
| | | | 55.40 | 62.95 | 7.55 | 4.059 | Skarn,Hornfels,SkarnEn |
| TMP-1040 | EL Limón | Step Out | No intervals >3m @ 0.5g/t Au | | | | |
| TMP-1050 | EL Limón | Infill | 45.30 | 50.10 | 4.80 | 0.573 | Hornfels |
| | | | 81.90 | 87.00 | 5.10 | 1.518 | Hornfels |
| | | | 93.00 | 96.00 | 3.00 | 0.618 | Marble |
| | | | 151.200 | 157.650 | 6.45 | 0.800 | Porphyry,Marble |
| TMP-1060 | EL Limón | Infill | 34.86 | 79.14 | 44.28 | 2.697 | Skarn,Porphyry,SkarnEn,Marble |
| | | | with 46.86 | 57.62 | 10.76 | 4.792 | Skarn |
| | | | or 48.36 | 57.62 | 9.26 | 5.115 | Skarn |
| | | | 72.55 | 79.14 | 6.59 | 2.793 | Porphyry,SkarnEn,Marble,Skarn |
| | | | 84.24 | 88.35 | 4.11 | 0.564 | Hornfels,Marble |
| | | | 74.76 | 79.14 | 4.38 | 3.951 | SkarnEn,Marble,Skarn |
| TMP-1065 | EL Limón | Extension | 0.00 | 3.05 | 3.05 | 1.029 | Porphyry |
| | | | 7.55 | 13.10 | 5.55 | 1.388 | Porphyry,Marble |

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|----------|----------|-----------|------------------------------|---------|-------|--------|-------------------------|
| TMP-1069 | EL Limón | Infill | 40.40 | 43.50 | 3.10 | 0.573 | Porphyry |
| | | | 49.50 | 52.50 | 3.00 | 1.179 | Hornfels |
| | | | 58.50 | 65.50 | 7.00 | 0.510 | Porphyry |
| TMP-1070 | EL Limón | Step Out | 46.44 | 55.23 | 8.79 | 5.235 | Skarn |
| | | | with 49.44 | 53.94 | 4.50 | 9.063 | Skarn |
| | | | 96.22 | 99.22 | 3.00 | 1.098 | Porphyry |
| | | | 124.02 | 127.02 | 3.00 | 0.689 | Porphyry |
| | | | 141.24 | 145.09 | 3.85 | 0.753 | Porphyry,Skarn,Marble |
| | | | or 139.840 | 143.940 | 4.10 | 0.715 | Porphyry,Skarn,Marble |
| TMP-1072 | EL Limón | Infill | 20.88 | 25.67 | 4.79 | 0.540 | Hornfels |
| | | | 79.64 | 95.55 | 15.91 | 2.461 | Hornfels,Porphyry |
| | | | with 79.64 | 82.85 | 3.21 | 10.181 | Hornfels,Porphyry |
| | | | 177.75 | 182.30 | 4.55 | 0.529 | Hornfels |
| | | | 205.50 | 210.50 | 5.00 | 0.743 | Hornfels,Porphyry |
| TMP-1074 | EL Limón | Step Out | No intervals >3m @ 0.5g/t Au | | | | |
| TMP-1078 | EL Limón | Infill | 28.26 | 31.48 | 3.22 | 1.831 | Hornfels,SkarnEx |
| | | | 36.42 | 40.87 | 4.45 | 2.074 | SkarnEn,Porphyry |
| TMP-1082 | EL Limón | Infill | 41.40 | 48.40 | 7.00 | 1.626 | Hornfels |
| TMP-1083 | EL Limón | Extension | 69.70 | 75.60 | 5.90 | 1.059 | Hornfels |
| | | | 185.50 | 190.95 | 5.45 | 1.128 | Hornfels,Porphyry,Skarn |
| | | | 172.00 | 175.00 | 3.00 | 0.607 | Hornfels |
| | | | 184.00 | 187.60 | 3.60 | 0.698 | Hornfels |
| | | | 185.50 | 190.95 | 5.45 | 1.128 | Hornfels,Porphyry,Skarn |
| TMP-1086 | EL Limón | Extension | 18.00 | 22.00 | 4.00 | 0.594 | Hornfels,Porphyry |
| TMP-1087 | EL Limón | Infill | 42.20 | 51.20 | 9.00 | 1.005 | SkarnEx |
| | | | with 48.20 | 51.20 | 3.00 | 1.983 | SkarnEx |
| | | | 69.30 | 75.30 | 6.00 | 1.203 | Hornfels,SkarnEx |

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|-----------------|----------|--------|------------|--------|-------|-------|------------------|
| | | | 83.25 | 88.25 | 5.00 | 1.640 | Hornfels |
| | | | 96.80 | 102.80 | 6.00 | 1.195 | Hornfels |
| | | | 113.30 | 116.30 | 3.00 | 1.080 | Hornfels |
| | | | 128.10 | 131.10 | 3.00 | 0.891 | SkarnEn |
| TMP-1096 | EL Limón | Infill | 143.55 | 146.55 | 3.00 | 0.548 | Hornfels |
| | | | 154.05 | 157.05 | 3.00 | 1.237 | Hornfels |
| | | | 216.13 | 222.64 | 6.51 | 2.742 | Breccia,Skarn |
| TMP-1098 | EL Limón | Infill | 18.08 | 22.00 | 3.92 | 1.316 | Hornfels,Skarn |
| TMP-1106 | EL Limón | Infill | 15.69 | 29.93 | 14.24 | 0.793 | SkarnEn,Hornfels |
| | | | with 25.87 | 29.93 | 4.06 | 2.209 | SkarnEn |
| | | | 47.93 | 62.19 | 14.26 | 2.247 | Porphyry,SkarnEn |
| | | | with 50.07 | 53.63 | 3.56 | 8.248 | SkarnEn |