

Table 3b. El Gallo 1 Mine Resource Estimate by Zones

## Samaniego/ San Rafael Resource Summary Table

Cut-off Grade	Measured			Indicated			M&I			Inferred			M&I		
	Au gpt	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade
0.0	7,414,934	1.38	329,788	1,565,772	1.00	50,186	8,980,706	1.32	379,974	165,171	0.72	3,844	9,145,877	1.31	385,818
0.1	7,189,789	1.42	329,298	1,535,255	1.02	50,110	8,725,044	1.35	379,408	159,228	0.75	3,827	8,884,272	1.34	383,235
0.2	6,516,706	1.56	325,874	1,367,577	1.12	49,214	7,884,283	1.48	375,087	132,261	0.87	3,685	8,016,544	1.47	378,772
0.3	5,724,899	1.74	319,381	1,183,686	1.25	47,705	6,908,585	1.65	367,086	118,738	0.94	3,574	7,027,323	1.64	370,660
0.4	4,982,995	1.94	310,954	979,129	1.44	45,389	5,962,124	1.86	356,323	95,929	1.07	3,312	6,088,053	1.85	359,635
0.5	4,424,662	2.13	302,833	824,971	1.63	43,143	5,249,633	2.05	345,976	73,406	1.27	2,987	5,323,039	2.04	348,963
0.6	3,991,356	2.30	295,131	698,957	1.82	40,854	4,690,314	2.23	336,025	55,275	1.50	2,666	4,745,589	2.22	338,691
0.8	3,284,561	2.64	279,235	515,658	2.21	36,789	3,800,219	2.59	316,024	35,230	1.96	2,221	3,835,449	2.58	318,245
1.0	2,754,756	2.98	263,897	405,046	2.58	33,582	3,159,802	2.93	297,479	26,720	2.30	1,976	3,186,522	2.92	299,455
1.5	1,920,192	3.74	230,915	258,566	3.35	27,831	2,178,558	3.69	258,746	17,515	2.87	1,617	2,196,075	3.69	260,363
2.0	1,465,106	4.36	205,512	193,932	3.89	24,250	1,659,038	4.31	229,765	10,782	3.61	1,251	1,669,820	4.30	231,013

## Lupita / Central Resource Summary Table

Cut-off Grade	Measured			Indicated			M&I			Inferred			M&I		
	Au gpt	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade
0.0	8,279,053	0.65	172,090	7,326,088	0.50	118,029	15,605,140	0.58	290,059	1,376,187	0.26	11,705	16,981,328	0.55	301,764
0.1	5,254,521	0.99	167,267	4,478,536	0.79	113,071	9,735,057	0.90	280,338	746,548	0.44	10,502	10,479,599	0.86	290,840
0.2	3,692,168	1.35	160,083	2,819,664	1.16	105,580	6,511,833	1.27	265,844	419,031	0.67	9,057	6,930,863	1.23	274,701
0.3	2,908,612	1.65	153,946	2,147,239	1.45	100,289	5,055,851	1.56	254,235	311,700	0.82	8,224	5,367,551	1.52	262,459
0.4	2,445,407	1.89	148,805	1,787,300	1.68	96,286	4,232,707	1.80	245,091	259,675	0.91	7,638	4,492,382	1.73	252,728
0.5	2,125,235	2.11	144,207	1,519,162	1.89	92,430	3,644,395	2.02	236,637	201,131	1.05	6,789	3,845,526	1.97	243,426
0.6	1,881,081	2.31	139,910	1,335,965	2.08	89,204	3,217,045	2.22	229,115	164,770	1.16	6,141	3,381,816	2.16	235,255
0.8	1,534,512	2.68	132,167	1,054,204	2.45	82,876	2,588,716	2.58	215,043	104,448	1.43	4,796	2,693,163	2.54	219,839
1.0	1,233,072	3.11	123,485	829,256	2.87	76,419	2,062,328	3.01	199,904	63,147	1.78	3,606	2,125,475	2.98	208,509
1.5	825,751	4.05	107,529	529,272	3.80	64,578	1,355,023	3.95	172,107	23,726	2.79	2,127	1,378,749	3.95	174,234
2.0	617,981	4.83	96,056	390,395	4.54	56,966	1,008,374	4.72	153,022	13,117	3.69	1,556	1,021,490	4.71	154,578

## Sagrado Coronon Resource Summary Table

Cut-off Grade	Measured			Indicated			M&I			Inferred			M&I		
	Au gpt	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade
0.0	1,334,665	0.89	38,299	340,929	0.78	8,531	1,675,592	0.87	46,830	8,528	0.53	146	1,684,120	0.87	46,976
0.1	1,294,644	0.92	38,228	337,457	0.79	8,522	1,682,100	0.89	46,751	8,528	0.53	146	1,640,628	0.89	46,897
0.2	1,178,848	0.99	37,628	321,175	0.82	8,435	1,500,021	0.96	46,061	7,980	0.56	144	1,508,001	0.95	46,205
0.3	999,135	1.13	36,195	276,422	0.91	8,075	1,275,557	1.08	44,266	6,865	0.61	134	1,282,420	1.08	44,400
0.4	817,797	1.30	34,172	227,063	1.03	7,520	1,044,860	1.24	41,692	4,244	0.78	106	1,049,104	1.24	41,798
0.5	678,774	1.47	32,180	186,840	1.16	6,946	865,613	1.41	39,126	3,919	0.80	101	869,532	1.40	39,227
0.6	582,247	1.63	30,458	157,035	1.27	6,420	739,280	1.55	36,878	2,640	0.94	80	741,920	1.55	36,958
0.8	427,142	1.97	27,014	115,633	1.47	5,474	542,775	1.86	32,488	2,132	0.98	68	544,907	1.86	32,556
1.0	337,052	2.26	24,449	82,496	1.70	4,519	419,548	2.15	28,968	1,320	1.03	44	420,868	2.14	29,012
1.5	193,724	3.01	18,763	51,208	2.51	2,514	224,932	2.94	21,278	-	0.00	-	224,932	2.94	21,278
2.0	112,994	3.90	14,185	15,106	3.33	1,616	128,100	3.84	15,801	-	0.00	-	128,100	3.84	15,801

## San Dimes Resource Summary Table

Cut-off Grade	Measured			Indicated			M&I			Inferred			M&I		
	Au gpt	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade
0.0	766,819	0.79	19,483	110,658	0.57	2,031	877,477	0.76	21,514	41	0.49	1	877,518	0.76	21,515
0.1	616,794	0.88	17,363	99,320	0.63	2,007	716,114	0.84	19,370	41	0.49	1	716,156	0.84	19,370
0.2	567,127	0.94	17,107	87,920	0.69	1,950	655,047	0.90	19,057	41	0.49	1	655,088	0.90	19,058
0.3	496,715	1.04	16,538	73,285	0.78	1,835	569,980	1.00	18,371	41	0.49	1	570,021	1.00	18,372
0.4	417,118	1.17	15,639	63,272	0.85	1,720	480,389	1.12	17,359	41	0.49	1	480,431	1.12	17,360
0.5	340,228	1.33	14,514	44,582	1.01	1,442	384,810	1.29	15,957	14	0.51	0	384,824	1.29	15,957
0.6	282,802	1.49	13,504	29,741	1.24	1,182	312,542	1.46	14,686	-	0.00	-	312,542	1.46	14,686
0.8	220,265	1.71	12,118	20,915	1.47	988	241,178	1.69	13,107	-	0.00	-	241,178	1.69	13,107
1.0	174,099	1.93	10,808	15,904	1.66	848	189,943	1.91	11,650	-	0.00	-	189,943	1.91	11,650
1.5	103,117	2.39	7,950	9,361	1.94	586	112,497	2.35	8,516	-	0.00	-	112,497	2.35	8,516
2.0	62,319	2.86	5,723	3,346	2.34	251	65,665	2.83	5,977	-	0.00	-	65,665	2.83	5,977

Table 3b. (continued)

Tailings Resource Summary Table																					
Cut-off Grade	Measured						Indicated						M&I			Inferred			M&I		
	Au gpt	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces	tonnes	grade	ounces		
0.0	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563
0.1	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563
0.2	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563
0.3	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563	-	0.00	-	127,929	1.84	7,563
0.4	127,741	1.84	7,561	-	0.00	-	127,741	1.84	7,561	-	0.00	-	127,741	1.84	7,561	-	0.00	-	127,741	1.84	7,561
0.5	127,554	1.84	7,558	-	0.00	-	127,554	1.84	7,558	-	0.00	-	127,554	1.84	7,558	-	0.00	-	127,554	1.84	7,558
0.6	127,554	1.84	7,558	-	0.00	-	127,554	1.84	7,558	-	0.00	-	127,554	1.84	7,558	-	0.00	-	127,554	1.84	7,558
0.8	125,527	1.86	7,511	-	0.00	-	125,527	1.86	7,511	-	0.00	-	125,527	1.86	7,511	-	0.00	-	125,527	1.86	7,511
1.0	122,248	1.89	7,413	-	0.00	-	122,248	1.89	7,413	-	0.00	-	122,248	1.89	7,413	-	0.00	-	122,248	1.89	7,413
1.5	86,040	2.14	5,908	-	0.00	-	86,040	2.14	5,908	-	0.00	-	86,040	2.14	5,908	-	0.00	-	86,040	2.14	5,908
2.0	38,363	2.64	3,253	-	0.00	-	38,363	2.64	3,253	-	0.00	-	38,363	2.64	3,253	-	0.00	-	38,363	2.64	3,253