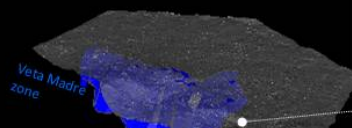
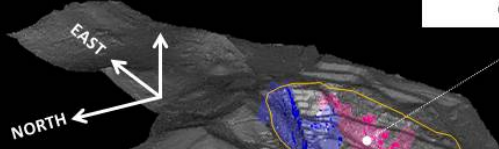


LA COLORADA GOLD PROJECT

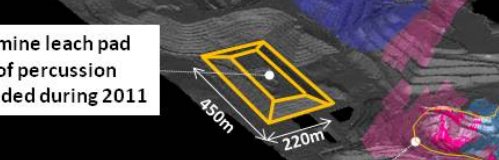
Schematic 3D of the La Colorado project looking southeast from the Gran Central- La Colorado pit areas towards the new exploration target of Veta Madre. The distance between the east end of the El Crestón pit and the Veta Madre zone is 1Km.



Veta Madre
Current mineralization length on strike: 550m
8,570m of drilling added during 2011



El Crestón pit
Current pit length: 830m
2,500m of drilling added during 2011



Run-of-mine leach pad
386m of percussion drilling added during 2011

Gran Central pit
Current pit length: 540m
12,045m of drilling added during 2011

La Colorado pit
Current pit length: 400m
10,450m of drilling added during 2011

