

Figure 1: Regional Location Map of Ivanhoe Australia Projects

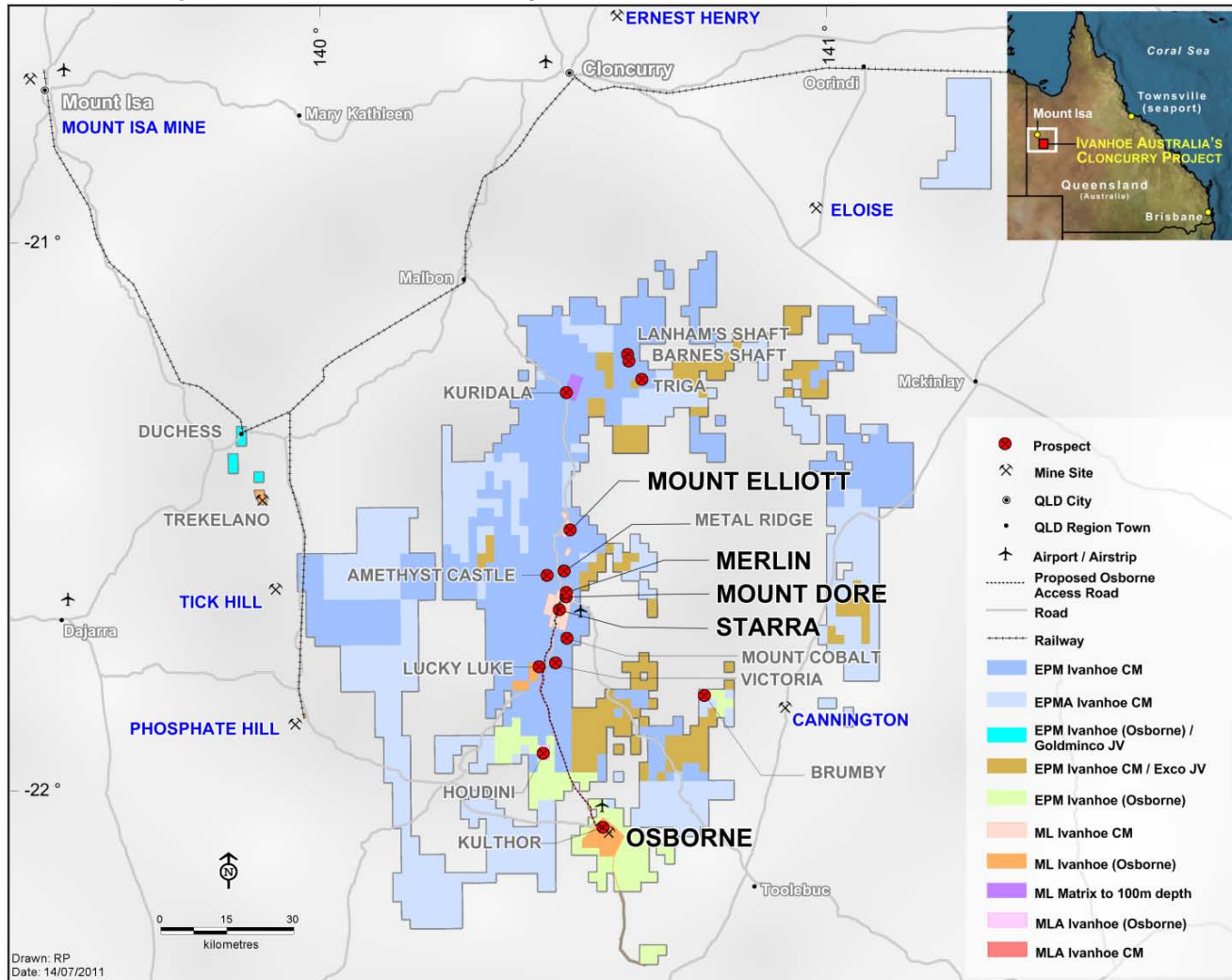


Figure 2. First Ore from Kulthor – August 2011



Figure 3. Kulthor and Osborne Underground Development

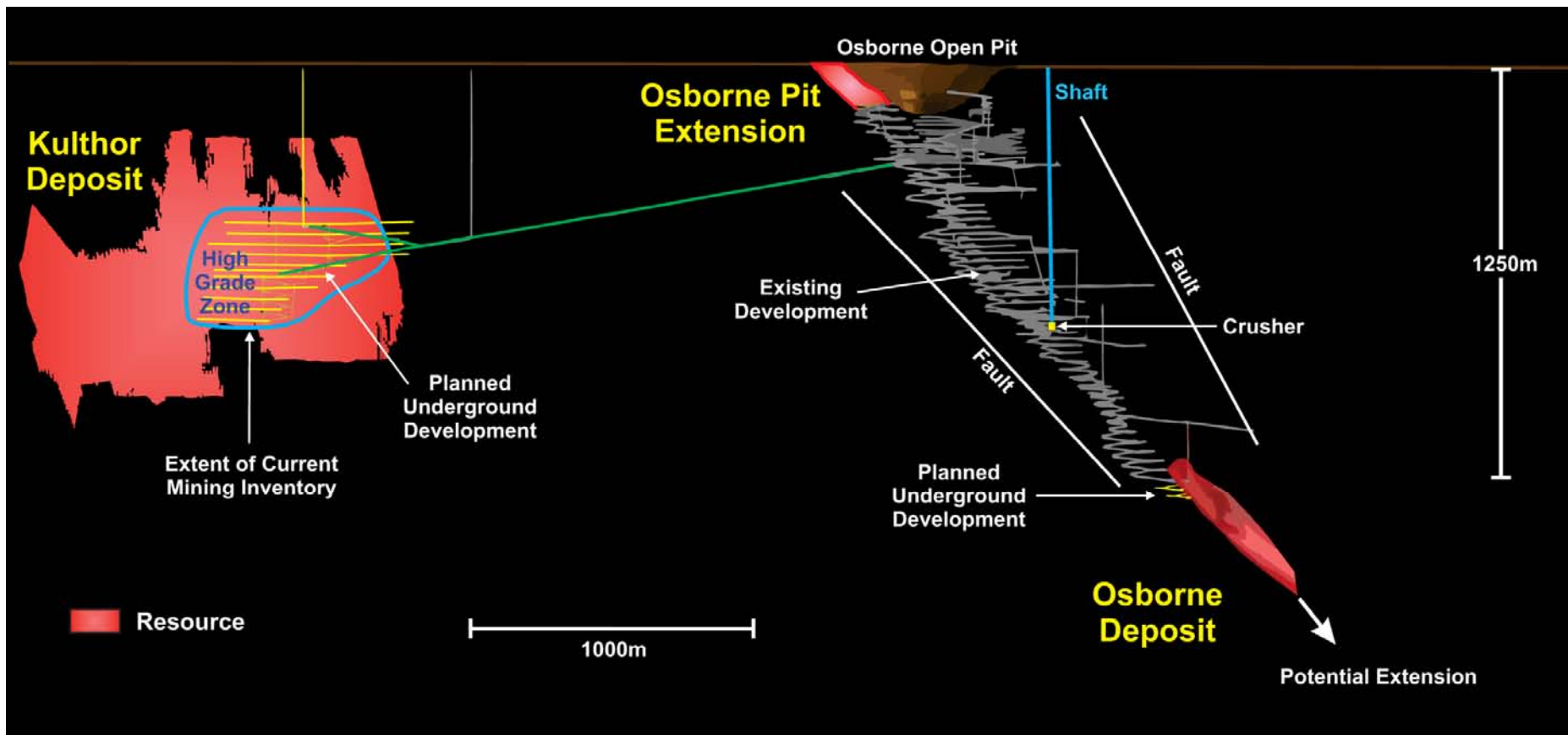


Figure 4. Osborne, Kulthor and Avalon Magnetic Susceptibility Anomalies

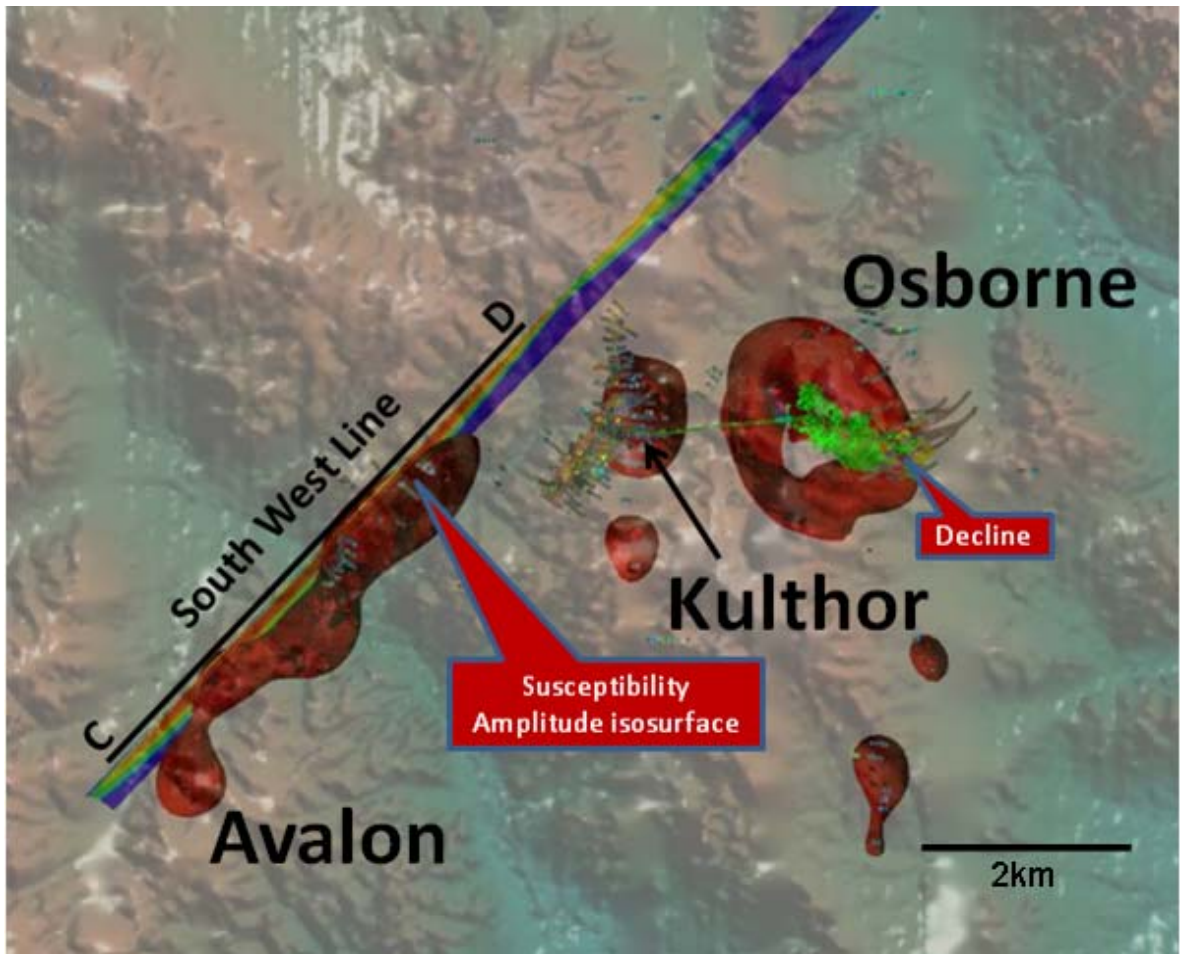


Figure 5. Avalon prospect Magnetics Anomaly

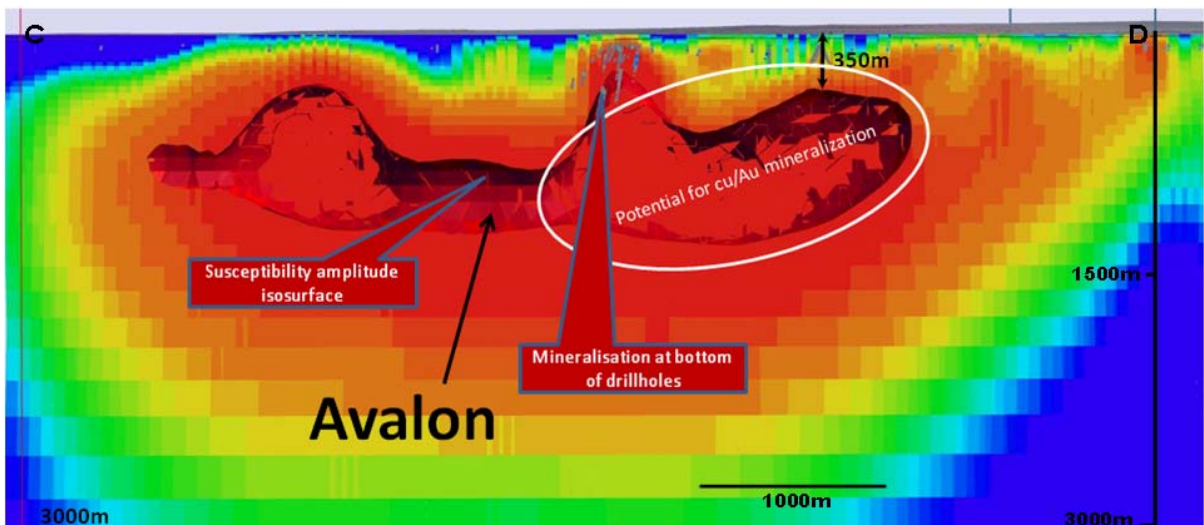


Figure 6. Exploration targeting further resources for Osborne Copper-Gold Project

