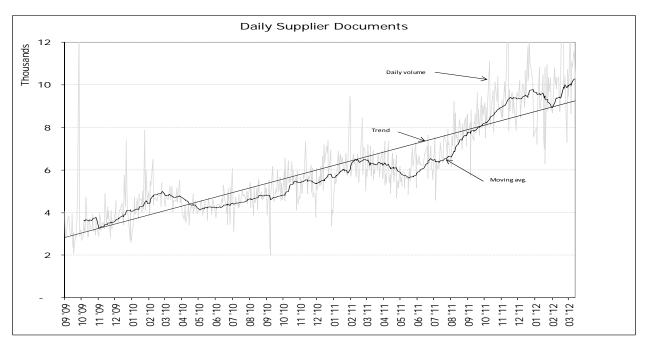
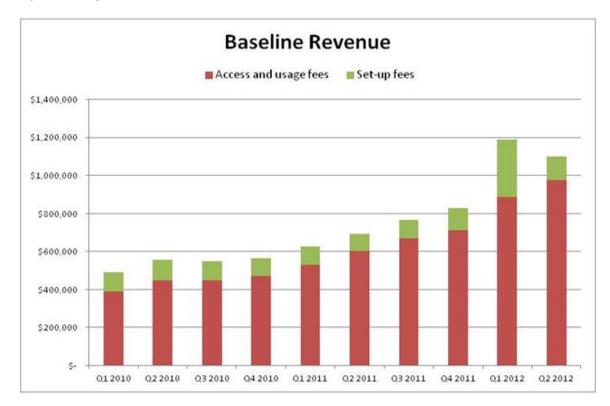


The map below illustrates the growth of the Cortex network and customers across North America

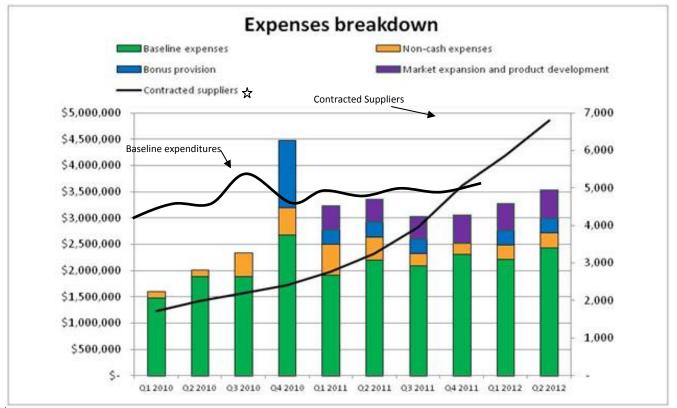
The daily volume of documents sent through the Network continues to grow consistently, as can be seen from the graph below. The graph includes a 2 year moving average line as well as a linear trend line.



The graph below shows the make-up of this recognized baseline revenue stream. Access and usage fee revenue provides the foundation for baseline revenue and grew by 10% from fiscal Q1 2012 to fiscal Q2 2012 and 62% over the same quarter last year.



The graph below depicts an analysis of the Company's spend profile. Project spending began in fiscal Q1 2011 and continued through fiscal Q2 2012. Market expansion and product development remain consistent between 13% – 18% of total expenses for the previous six quarters. The Company defines its baseline expenses as all expenditures net of market expansion and product development, bonus provision and non-cash expenses (stock based compensation and amortization).



 $\bigstar$  Includes 100% of the annual bonus approved in Q4 2010

The graph above clearly depicts the trend of our baseline expenditures which have leveled out quarter over quarter since fiscal Q1 2011. Given the investments in productivity improvements and technology, management expects the baseline expenditures to stay relatively flat over the upcoming fiscal year.