

### Reconciliation of Net Earnings (Loss) for the Three and Six Months Ended June 30, 2010

Three months ended June 30, 2010 (millions of dollars)	GAAP	Adjustments	Reclassifications	IFRS	IFRS Accounts
Revenues	788.4	0.6	2.2	791.2	Revenues
Cost of products sold	(599.9)	(0.8)	(24.6)	(625.3)	Cost of sales
Realized gains (losses) on derivative financial instruments	(21.0)	–	21.0	–	
<b>Gross profit</b>	<b>167.5</b>	<b>(0.2)</b>	<b>(1.4)</b>	<b>165.9</b>	
Operating and administrative costs	155.8	(5.9)	18.5	168.4	Selling, distribution and administrative costs
	–	0.7	–	0.7	Other expenses
Depreciation of property, plant and equipment	8.6	3.1	(11.7)	–	
Amortization of intangible assets	6.2	0.6	(6.8)	–	
Interest on revolving term bank credits and term loan	9.2	1.0	8.1	18.3	Finance expense
Interest on convertible unsecured subordinated debt	7.6	–	(7.6)	–	
Accretion of convertible debenture and borrowings issue costs	1.9	–	(1.9)	–	
Unrealized losses (gains) on derivative financial instruments	4.2	–	–	4.2	Unrealized losses (gains) on derivative financial instruments
	<b>193.5</b>	<b>(0.5)</b>	<b>(1.4)</b>	<b>191.6</b>	
Net earnings (loss) before income taxes	(26.0)	0.3	–	(25.7)	Net earnings (loss) before income taxes
Income tax recovery (expense)	7.4	12.7	0.1	20.2	Income tax recovery (expense)
<b>Net Earnings (Loss)</b>	<b>(18.6)</b>	<b>13.0</b>	<b>0.1</b>	<b>(5.5)</b>	<b>Net Earnings (Loss)</b>

Six months ended June 30, 2010					
(millions of dollars)					
	<b>GAAP</b>	Adjustments	Reclassifications	<b>IFRS</b>	IFRS Accounts
Revenues	<b>1,753.0</b>	1.4	2.7	<b>1,757.1</b>	Revenues
Cost of products sold	<b>(1,328.3)</b>	(2.6)	(42.7)	<b>(1,373.6)</b>	Cost of sales
Realized gains (losses) on derivative financial instruments	<b>(38.6)</b>	–	38.6	–	
<b>Gross profit</b>	<b>386.1</b>	(1.2)	(1.4)	<b>383.5</b>	
Operating and administrative costs	<b>313.3</b>	(11.5)	38.5	<b>340.3</b>	Selling, distribution and administrative costs
	–	2.3	–	<b>2.3</b>	Other expenses
Depreciation of property, plant and equipment	<b>17.2</b>	7.2	(24.4)	–	
Amortization of intangible assets	<b>13.1</b>	1.1	(14.2)	–	
Interest on revolving term bank credits and term loan	<b>20.0</b>	2.2	14.7	<b>36.9</b>	Finance expense
Interest on convertible unsecured subordinated debt	<b>12.8</b>	–	(12.8)	–	
Accretion of convertible debenture and borrowings issue costs	<b>3.3</b>	–	(3.3)	–	
Unrealized losses (gains) on derivative financial instruments	<b>32.4</b>	–	–	<b>32.4</b>	Unrealized losses (gains) on derivative financial instruments
	<b>412.1</b>	1.3	(1.5)	<b>411.9</b>	
Net earnings (loss) before income taxes	<b>(26.0)</b>	(2.5)	0.1	<b>(28.4)</b>	Net earnings (loss) before income taxes
Income tax recovery (expense)	<b>16.6</b>	5.8	–	<b>22.4</b>	Income tax recovery (expense)
<b>Net Earnings (Loss)</b>	<b>(9.4)</b>	3.3	0.1	<b>(6.0)</b>	<b>Net Earnings (Loss)</b>