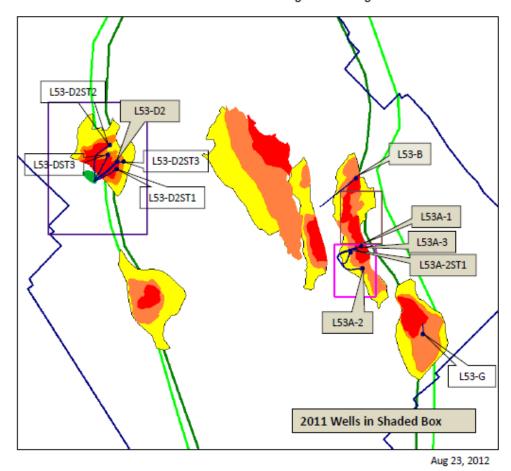
Thailand - Concession L53 Drilling 2011 to Aug 2012



Oil Sales Net POE (BOPD) Pan Orient 2012 Thailand Drilling to June 30, 2012 (based on date drilling commenced) Well Field Q1 Q2 2012 Q1 L44R-L44R Testing potential of two volcanic intervals below the proven oil bearing Exploration 2ST2 uppermost volcanic zone. Both zones tested oil at sub-commercial rates. NSE 2 L44-G3 Targeted two volcanic reservoirs. Deeper volcanic tight and upper volcanic Appraisal zone tested oil at sub-commercial rates. Horizontal well planned for 2012. POE-3A SW1 Drilled horizontally into sandstone reservoir but sands appear to be Appraisal depleted and well unsuccessful. Results had been incorporated into 2011 reserve report. NS-4A NSE Target volcanic below main volcanic reservoir unsuccessful. Producing oil Exploration 18 from four meters of net oil pay in a shallow sandstone zone. L53-G Well located 2.7 kilometers southeast and on trend of L53-A oil field in a Exploration 1 distinctly separate structural closure tested oil at a sub-commercial rates. L53-D L53 Produced oil and testing of a number of sandstone intervals is ongoing Exploration 274 ST3 436 during the 90 day test period and the 90 day extension to the test period. 2012 Q2 7 NS-9A NSE Producing oil from the main volcanic reservoir. Appraisal 43

Interests in Concessions L44. L33 and SW1 sold June 15, 2012

Pan Orient 2012 Indonesia Drilling to June 30, 2012 (based on date drilling commenced)

Fair Orient 2012 indonesia Drining to June 30, 2012 (based on date drining commenced)			
	Well	PSC	
1	Jatayu-1 & sidetracks	Citarum Exploration	Commenced drilling on March 21, 2012 and the well is currently drilling ahead.