

Table 1 – In-situ Mineral Resource estimates at different cut-off grades¹

0.5% TREO cut off grade				1.0% TREO cut off grade				1.5% TREO cut off grade			
	Million tonnes	TREO %	TREO tonnes		Million tonnes	TREO %	TREO tonnes		Million tonnes	TREO %	TREO tonnes
Indicated				Indicated				Indicated			
Carbonatite	16.31	1.35	219,978	Carbonatite	11.10	1.62	179,499	Carbonatite	5.26	2.03	106,886
Fenite	2.71	1.18	31,912	Fenite	1.37	1.61	22,145	Fenite	0.59	2.11	12,460
Mixed	1.01	1.38	13,993	Mixed	0.69	1.65	11,454	Mixed	0.31	2.19	6,719
Total	20.04	1.33	265,882	Total	13.16	1.62	213,098	Total	6.15	2.05	126,065
Inferred				Inferred				Inferred			
Carbonatite	17.09	1.07	182,866	Carbonatite	8.64	1.35	116,967	Carbonatite	1.90	1.85	35,045
Fenite	17.47	1.06	184,819	Fenite	8.27	1.35	111,318	Fenite	1.73	1.88	32,477
Mixed	1.90	1.56	29,614	Mixed	1.68	1.65	27,863	Mixed	1.43	1.74	24,890
Total	36.47	1.09	397,299	Total	18.59	1.38	256,149	Total	5.06	1.83	92,412

¹ Mineral resources which are not mineral reserves do not have demonstrated economic viability