

**Table 3 – REO distribution for different rock types at 1.0% TREO cut-off grade<sup>1</sup>**

***In-situ* Indicated Mineral Resource - REO Distributions at 1.0% TREO Cut-Off**

<b>Indicated</b>	<b>La<sub>2</sub>O<sub>3</sub></b>	<b>Ce<sub>2</sub>O<sub>3</sub></b>	<b>Pr<sub>2</sub>O<sub>3</sub></b>	<b>Nd<sub>2</sub>O<sub>3</sub></b>	<b>Sm<sub>2</sub>O<sub>3</sub></b>	<b>Eu<sub>2</sub>O<sub>3</sub></b>	<b>Gd<sub>2</sub>O<sub>3</sub></b>	<b>Tb<sub>2</sub>O<sub>3</sub></b>	<b>Dy<sub>2</sub>O<sub>3</sub></b>	<b>Ho<sub>2</sub>O<sub>3</sub></b>	<b>Er<sub>2</sub>O<sub>3</sub></b>	<b>Tm<sub>2</sub>O<sub>3</sub></b>	<b>Yb<sub>2</sub>O<sub>3</sub></b>	<b>Lu<sub>2</sub>O<sub>3</sub></b>	<b>Y<sub>2</sub>O<sub>3</sub></b>	<b>Total</b>	<b>HREO</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Carbonatite	24.43	44.56	4.79	16.54	2.39	0.59	1.38	0.17	0.78	0.13	0.30	0.04	0.22	0.03	3.65	100	7.3
Fenite	24.68	44.86	4.83	16.61	2.50	0.47	1.15	0.15	0.72	0.12	0.28	0.04	0.20	0.03	3.36	100	6.5
Mixed	27.36	46.48	4.69	14.97	2.03	0.38	0.90	0.10	0.48	0.08	0.18	0.02	0.13	0.02	2.19	100	4.5

***In-situ* Inferred Mineral Resource - REO Distributions at 1.0% TREO Cut-Off**

<b>Inferred</b>	<b>La<sub>2</sub>O<sub>3</sub></b>	<b>Ce<sub>2</sub>O<sub>3</sub></b>	<b>Pr<sub>2</sub>O<sub>3</sub></b>	<b>Nd<sub>2</sub>O<sub>3</sub></b>	<b>Sm<sub>2</sub>O<sub>3</sub></b>	<b>Eu<sub>2</sub>O<sub>3</sub></b>	<b>Gd<sub>2</sub>O<sub>3</sub></b>	<b>Tb<sub>2</sub>O<sub>3</sub></b>	<b>Dy<sub>2</sub>O<sub>3</sub></b>	<b>Ho<sub>2</sub>O<sub>3</sub></b>	<b>Er<sub>2</sub>O<sub>3</sub></b>	<b>Tm<sub>2</sub>O<sub>3</sub></b>	<b>Yb<sub>2</sub>O<sub>3</sub></b>	<b>Lu<sub>2</sub>O<sub>3</sub></b>	<b>Y<sub>2</sub>O<sub>3</sub></b>	<b>Total</b>	<b>HREO</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Carbonatite	24.18	44.11	4.74	16.37	2.37	0.67	1.56	0.19	0.89	0.14	0.34	0.04	0.25	0.03	4.12	100	8.2
Fenite	24.41	44.37	4.78	16.43	2.48	0.54	1.33	0.17	0.83	0.14	0.33	0.04	0.23	0.03	3.89	100	7.5
Mixed	27.56	46.83	4.72	15.08	2.04	0.32	0.75	0.09	0.40	0.06	0.15	0.02	0.11	0.02	1.84	100	3.8

<sup>1</sup> Mineral resources which are not mineral reserves do not have demonstrated economic viability