Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over New Brunswick

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Centres	Vacancy Rates (%)		Average Rent 2 Bedroom (\$) (New and existing structures)			Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)	
						O ct-11	O ct-12
	O ct-12	O ct-13	O ct-12	O ct-13		to	to
						O ct-12	O ct-13
Monaton CMA	6.7 a	9.1 a	731 a	742 a		1.9 b	2.0 a
Saint John CMA	9.7 a	11.4 a	691 a	691 a		3.4 b	++
Fredericton CA	4.0 a	6.2 a	771 a	785 a		3.3 b	0.8 a
Bathurst CA	7.6 a	11.8 a	579 a	585 a		2.9 a	0.4 a
Campbellton CA	7.3 a	5.5 a	555 a	557 a		2.1 a	1.1 a
Edmundston CA	8.1 b	8.7 b	494 a	509 a		2.5 c	++
Miramichi CA	3.0	3.6 a	559 a	570 a		1.3 a	2.5 a
New Brunswick 10,000+	6.9 a	8.9 a	707 a	715 a		2.7 a	1.0 a

^{**} Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

The following letter codes are used to indicate the reliability of the estimates:

a – Excellent, b – Very good, c – Good, d – Fair (Use with Caution)

** Data suppressed to protect confidentiality or data is not statistically reliable

++ Change in rent is not statistically significant. This means that the change is not statistically different than zero (0) n/u: No units exist in universe for this category n/s: No units exist in the sample for this category n/a: Not applicable

⁺⁺ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.