

## Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over Saint John CMA

	Vacancy Rates (%)		Average Rent 2 Bedroom (\$) (New and existing structures)		Percentage Change of Average Rent Two Bedroom <sup>(1)</sup> From Fixed Sample (Existing structures only)	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13
Zone 1 - South	9.3 <sup>b</sup>	10.9 <sup>c</sup>	744 <sup>a</sup>	732 <sup>a</sup>	2.2 <sup>c</sup>	++
Zone 2 - West	7.9 <sup>b</sup>	8.8 <sup>b</sup>	626 <sup>a</sup>	643 <sup>a</sup>	2.4 <sup>c</sup>	4.4 <sup>d</sup>
Zone 3 - North	9.9 <sup>b</sup>	12.0 <sup>c</sup>	715 <sup>a</sup>	714 <sup>a</sup>	3.3 <sup>c</sup>	++
Zone 4 - East	10.3 <sup>a</sup>	12.5 <sup>c</sup>	641 <sup>a</sup>	702 <sup>a</sup>	2.6 <sup>c</sup>	**
Saint John City (Zones 1-4)	9.5 <sup>a</sup>	11.3 <sup>a</sup>	691 <sup>a</sup>	703 <sup>a</sup>	2.7 <sup>a</sup>	0.8 <sup>d</sup>
Zone 5 - Outlying Areas	11.4 <sup>a</sup>	12.5 <sup>a</sup>	692 <sup>a</sup>	617 <sup>a</sup>	9.7 <sup>b</sup>	-8.3 <sup>b</sup>
<b>Saint John CMA</b>	<b>9.7 <sup>a</sup></b>	<b>11.4 <sup>a</sup></b>	<b>691 <sup>a</sup></b>	<b>691 <sup>a</sup></b>	<b>3.4 <sup>b</sup></b>	<b>++</b>

\*\* Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

<sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

a – Excellent, b – Very good, c – Good, d – Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data is not statistically reliable

++ Change in rent is not statistically significant. This means that the change is not statistically different than zero (0)

n/u: No units exist in universe for this category n/s: No units exist in the sample for this category n/a: Not applicable