

Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over Halifax CMA

	Vacancy Rates (%)		Average Rent 2 Bedroom (\$) (New and existing structures)		Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13
Peninsula South	2.1 a	2.3 a	1,368 a	1,366 a	++	++
Peninsula North	2.3 a	2.7 a	962 a	979 a	3.1 c	3.3 c
Mainland South	4.6 b	5.1 b	808 a	799 a	4.2 c	++
Mainland North	2.1 a	2.9 a	961 a	999 a	2.1 a	0.9 a
City of Halifax (Zones 1-4)	2.4 a	2.9 a	1,014 a	1,039 a	2.0 b	1.2 a
Dartmouth North	5.8 b	3.7 a	803 a	794 a	4.7 c	++
Dartmouth South	3.6 a	5.3 a	726 a	751 a	3.3 c	2.8 b
Dartmouth East	2.6 a	5.3 b	955 b	1,041 c	4.6 c	++
City of Dartmouth (Zones 5-7)	4.8 a	4.3 a	822 a	844 a	4.4 b	0.9 d
Bedford	4.4 a	1.5 b	883 a	861 a	5.6 c	++
Sackville	3.1 c	4.6 b	880 a	893 a	2.0 c	3.4 c
Remainder of CMA	1.0 a	0.9 a	795 a	797 a	**	++
Halifax CMA	3.0 a	3.2 a	954 a	976 a	2.7 a	1.2 a

** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.