

<b>Rental Market Indicators</b> <b>Privately Initiated Apartment Structures of Three Units and Over</b> <b>Nova Scotia</b>								
Urban Centres	Vacancy Rates (%) <sup>(1)</sup>		Average Rent 2-Bedroom (\$) (New and existing structures)		Percentage Change of Average Rent 2-Bedroom <sup>(2)</sup> From Fixed Sample (Existing structures only)			
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13		
Halifax CMA	3.0 a	3.2 a	954 a	976 a	2.7 a	1.2 a		
Cape Breton CA	3.8 b	4.4 a	712 a	722 a	4.0 b	1.3 a		
Sydney City	4.4 b	4.6 a	744 a	751 a	5.3 b	1.3 a		
Remainder of CA	2.2 a	3.9 b	638 a	658 a	1.0 a	1.3 a		
East Hants MD	6.1 c	**	762 a	776 a	-4.2 d	2.9 c		
Kentville CA	5.5 a	5.6 a	656 a	664 a	1.9 a	0.9 a		
Kings, Subd. A SC	2.4 a	2.5 c	683 a	649 a	2.6 a	++		
New Glasgow CA	4.3 a	4.4 a	655 a	715 a	**	++		
Queens RGM	**	**	559 a	600 c	**	++		
Truro CA	5.8 a	8.3 a	772 a	772 a	1.9 b	0.8 a		
<b>Nova Scotia 10,000+</b>	3.4 a	3.7 a	909 a	929 a	2.7 a	1.1 a		

<sup>1</sup>A unit is considered vacant if, at the time of the survey, it is physically unoccupied and ready for immediate rental for a vacant unit

In other words, a new tenant can sign a lease and move in immediately

<sup>2</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

a – Excellent, b – Very good, c – Good, d – Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data is not statistically reliable

++ Change in rent is not statistically significant. This means that the change is not statistically different than zero (0)

n/u: No units exist in universe for this category    n/s: No units exist in the sample for this category    n/a: Not applicable