## **Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over Prince Edward Island** Percentage Change of **Average Rent** Average Rent **Vacancy Rates** 2 Bedroom (\$) Two Bedroom (New and existing From Fixed (%) structures) Sample Centres (Existing structures only) Oct-11 Oct-12 Oct-12 Oct-13 Oct-12 Oct-13 to to Oct-12 Oct-13 Charlottetown CA 5.7 7.9 803 804 2.9 1.3 а а а Summerside CA 1.0 2.7 707 722 1.0 1.0 а а а а а Prince Edward Island 10,000+ 5.0 a 7.1 a 787 a 790 a 2.7 а 1.2 a

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b - Very good, c - Good, d - Fair (Use with Caution)

++ Change in rent is not statistically significant. This means that the change is not statistically different than zero (0) **n/u**: No units exist in universe for this category **n/s**: No units exist in the sample for this category **n/a**: Not applicable





 $<sup>^{\</sup>star\star}$  Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

<sup>++</sup> Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

<sup>&</sup>lt;sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

Data suppressed to protect confidentiality or data is not statistically reliable