

Rental Market Indicators

Privately Initiated Apartment Structures of Three Units and Over Kitchener-Cambridge-Waterloo CMA and Guleph CMA

	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)			
	Oct-12		Oct-13		Oct-12		Oct-13		Oct-11 to Oct-12		Oct-12 to Oct-13	
Zone 1 - Kitchener (East)	2.9	a	3.5	b	882	a	908	a	2.8	a	3.6	b
Zone 2 - Kitchener (Central)	1.0	a	2.7	a	841	b	997	b	3.7	c	1.6	c
Zone 3 - Kitchener (West)	2.6	a	2.1	a	909	a	947	a	3.5	a	3.9	b
Kitchener City	2.5	a	3.0	a	883	a	932	a	3.1	a	3.4	b
Zone 4 - Waterloo City	3.4	b	3.2	b	999	a	1,022	a	3.3	a	3.1	b
Zone 5 - Cambridge City	2.4	b	2.0	b	905	a	953	a	2.8	a	2.8	b
Zone 6 - Two Townships	2.8	b	3.2	b	782	a	840	a	2.6	a	2.4	a
Kitchener-Cambridge-Waterloo CMA	2.6	a	2.9	a	908	a	952	a	3.1	a	3.2	a
Zone 1 - West	1.1	a	1.4	a	921	a	947	a	2.9	a	2.5	a
Zone 2 - South	1.6	c	2.4	b	1,007	a	1,002	a	4.3	c	4.9	c
Zone 3 - East	1.6	b	1.8	c	879	a	907	a	2.3	a	2.6	a
Zone 4 - Townships	**		**		**		**		**		**	
Guelph CMA	1.4	a	1.9	a	941	a	957	a	3.3	b	3.3	b
<p>** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable</p> <p>n/a=Not Applicable - No units exist in the universe for this category</p> <p>Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)</p> <p>++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).</p>												

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.