

Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over St. Catharines-Niagara CMA

	Vacancy Rates (%)		Average Rent 2 Bedroom (\$) (New and existing structures)		Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13
Zone 1	5.0 c	4.7 b	855 a	880 a	3.0 b	2.6 b
Zone 2	3.7 a	3.6 b	926 a	953 a	2.1 b	2.3 a
St. Catharines (Zones 1-2)	4.2 b	4.0 a	902 a	927 a	2.4 a	2.4 a
Zone 3	3.1 c	5.0 c	876 a	845 a	4.3 c	++
Zone 4	4.8 b	3.2 b	842 a	849 a	2.4 c	2.1 b
Niagara Falls (Zones 3-4)	3.8 b	4.2 b	861 a	847 a	3.5 c	1.3 a
Zone 5	3.1 c	4.4 c	798 a	810 a	2.7 c	3.1 c
Zone 6	3.6 b	2.5 b	809 b	806 b	1.8 c	2.0 c
Zone 7	6.8 c	**	804 a	805 a	2.0 a	1.4 a
St. Catharines-Niagara CMA	4.0 a	4.1 a	862 a	872 a	2.6 a	2.2 a

** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.