

Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over Thunder Bay CMA

	Vacancy Rates (%)		Average Rent 2 Bedroom (\$) (New and existing structures)		Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13
Zone 1 - North Ward	0.8 a	2.1 a	871 a	913 a	6.6 b	4.8 b
Zone 2 - South Ward	1.3 a	3.1 b	751 a	785 a	3.9 a	4.3 b
Thunder Bay CMA	1.1 a	2.6 a	818 a	858 a	5.4 b	4.6 b

** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.