

## Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over British Columbia

Centres	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom <sup>(1)</sup> From Fixed Sample (Existing structures only)			
	Oct-12		Oct-13		Oct-12		Oct-13		Oct-11 to Oct-12		Oct-12 to Oct-13	
Abbotsford-Mission CMA	4.2	a	3.2	a	818	a	820	a	1.2	a	1.5	a
Kelowna CMA	4.0	a	1.8	a	927	a	970	a	++		1.9	b
Vancouver CMA	1.8	a	1.7	a	1,261	a	1,281	a	2.3	a	2.1	a
Victoria CMA	2.7	a	2.8	a	1,059	a	1,068	a	0.9	a	0.7	a
Campbell River CA	6.7	a	7.5	a	741	a	746	a	0.8	a	0.9	a
Chilliwack CA	5.6	a	4.2	a	774	a	776	a	1.5	b	0.2	b
Courtenay CA	4.0	a	2.2	a	799	a	811	a	1.6	a	1.6	a
Cranbrook CA	8.1	a	6.3	a	727	a	734	a	1.2	a	1.5	a
Dawson Creek CA	3.5	b	9.9	a	1,015	a	1,085	a	3.0	d	4.4	d
Duncan CA	8.4	a	8.3	a	731	a	735	a	1.9	b	++	
Fort St. John CA	3.6	a	4.3	a	988	a	1,041	a	7.8	a	3.8	b
Kamloops CA	3.9	a	3.5	a	876	a	850	a	3.7	c	2.1	a
Kamloops Zone 1-South Shore	1.5	a	2.5	a	896	a	920	a	3.2	c	2.6	a
Kamloops Zone 2-North Shore	6.4	a	4.6	a	859	a	783	a	4.3	c	1.5	a
Nanaimo CA	6.7	a	5.3	a	795	a	806	a	++		0.6	a
Nelson CY(2)	n/a		1.9	a	n/a		792	a	n/a		n/a	
Parksville CA	1.7	a	1.0	a	739	a	748	a	0.6	b	1.6	a
Penticton CA	4.2	a	3.0	a	781	a	795	a	2.5	b	1.6	c
Port Alberni CA	5.3	a	7.7	a	661	a	686	a	2.1	b	3.6	b
Powell River CA	5.2	a	5.0	a	677	a	670	a	3.6	b	++	
Prince George CA	4.0	a	3.8	b	738	a	754	a	1.9	a	3.0	a
Prince George Zone 1-Downtown	4.2	a	5.8	c	707	a	726	a	2.4	b	3.0	a
Prince George Zone 2-Outlying	3.9	a	2.7	a	751	a	767	a	1.6	a	3.0	a
Prince Rupert CA	11.8	c	11.1	d	679	a	737	a	3.7	d	++	
Quesnel CA	11.2	a	7.9	a	612	a	626	a	-0.1	a	2.0	a
Salmon Arm CA	4.4	a	3.7	a	790	a	798	a	2.1	b	1.1	a
Squamish CA	11.5	a	1.6	a	798	a	815	a	-3.4	a	2.2	a
Summerland DM	3.1	a	3.1	a	761	a	**		**		**	
Terrace CA	3.4	b	0.0	b	655	a	691	a	2.1	b	4.7	d
Vernon CA	5.8	a	6.6	a	782	a	783	a	++		++	
Williams Lake CA	4.9	b	4.6	a	700	a	696	a	3.1	a	++	
<b>British Columbia 10,000+</b>	<b>2.7</b>	<b>a</b>	<b>2.4</b>	<b>a</b>	<b>1,073</b>	<b>a</b>	<b>1,087</b>	<b>a</b>	<b>2.0</b>	<b>a</b>	<b>1.8</b>	<b>a</b>

\*\* Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

<sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

<sup>2</sup>This centre is new to our survey as of 2013.