

## Rental Market Indicators

### Privately Initiated Apartment Structures of Three Units and Over Vancouver CMA and Abbotsford-Mission CMA

	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom <sup>(1)</sup> From Fixed Sample (Existing structures only)				
	Oct-12		Oct-13		Oct-12		Oct-13		Oct-11 to Oct-12		Oct-12 to Oct-13		
West End/Downtown (Zones 1-3)	1.0	a	0.9	a	1,823	a	1,794	a		2.9	a	2.2	b
City of Vancouver (Zones 1-10)	1.1	a	1.0	a	1,522	a	1,541	a		2.5	a	1.9	b
University Endowment Lands	0.4	a	0.5	a	1,826	a	1,891	a		-1.0	d	2.8	a
Burnaby (Zones 12-14)	2.1	a	2.0	a	1,119	a	1,150	a		2.4	a	2.6	a
New Westminster	2.3	a	2.2	a	1,074	a	1,090	a		2.6	b	1.8	a
North Vancouver City	0.8	a	0.9	a	1,216	a	1,247	a		2.7	b	3.2	c
North Vancouver DM	0.9	a	1.3	a	1,282	a	1,385	a		4.0	b	3.5	b
West Vancouver	0.9	a	0.8	a	2,048	a	1,996	a		4.9	c	++	
Richmond	1.5	a	2.7	a	1,133	a	1,177	a		1.7	a	++	
Delta	1.8	a	2.6	a	995	a	1,009	a		4.6	a	1.4	a
Surrey	5.9	a	4.4	a	886	a	921	a		++		3.7	a
White Rock	3.3	b	3.9	b	1,030	a	1,035	a		2.6	b	++	
Langley City and Langley DM	4.4	b	2.1	a	919	a	972	a		++		**	
Tri-Cities	3.2	a	3.2	a	989	a	993	a		1.5	a	1.3	a
Maple Ridge/Pitt Meadows	4.9	a	3.9	a	922	a	887	a		2.1	a	-1.3	a
<b>Vancouver CMA</b>	<b>1.8</b>	<b>a</b>	<b>1.7</b>	<b>a</b>	<b>1,261</b>	<b>a</b>	<b>1,281</b>	<b>a</b>		<b>2.3</b>	<b>a</b>	<b>2.1</b>	<b>a</b>
Zone 1 - Abbotsford	3.9	a	3.0	a	827	a	830	a		1.4	a	1.7	a
Zone 2 - Mission	7.4	a	5.0	a	732	a	725	a		-0.8	a	++	
<b>Abbotsford-Mission CMA</b>	<b>4.2</b>	<b>a</b>	<b>3.2</b>	<b>a</b>	<b>818</b>	<b>a</b>	<b>820</b>	<b>a</b>		<b>1.2</b>	<b>a</b>	<b>1.5</b>	<b>a</b>

\*\* Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

<sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.