

Erdene Metals Projects

Southwest Mongolia

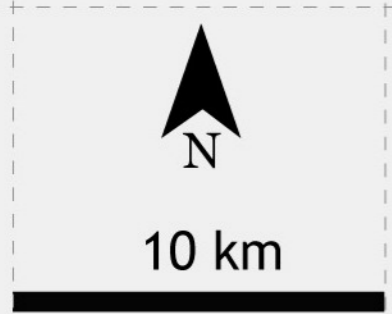


Nomin Tal (Au-Cu)
Altan Nar (Au-Ag-Pb-Zn)
Oyuut Khundii(Cu)

*Paleozoic Island Arc Terrane
Porphyry Copper and
Epithermal Gold
Prospect Region*

Khuvyn Khar (Cu-Ag)
Zuun Mod Deposit (Mo-Cu)

Altan Arrow (Au-Ag)



165 km
to China Border

200 km
to Coal Mining District &
Ceke Rail Crossing into China

 2013 Erdene Trenching Program

Altan Nar Gold Project Highlights - Central Zone

2013 Trenching Program - Phase III Results

Phase II Trench Result
(Northbow Prospect)
9m @ 1.3 g/t Au, 6.6 g/t Ag
& 1.3% Pb-Zn

Southbow
Buried Target;
High Chargeability
Anomaly

See Inset
Map

Riverside (Trench ANT-10)
14m @ 1.4 g/t Au, 8.8 g/t Ag
& 0.6% Pb

Union South (Trench ANT-24)
10m @ 4.5 g/t Au, 8.9 g/t Ag
& 2.2% Pb

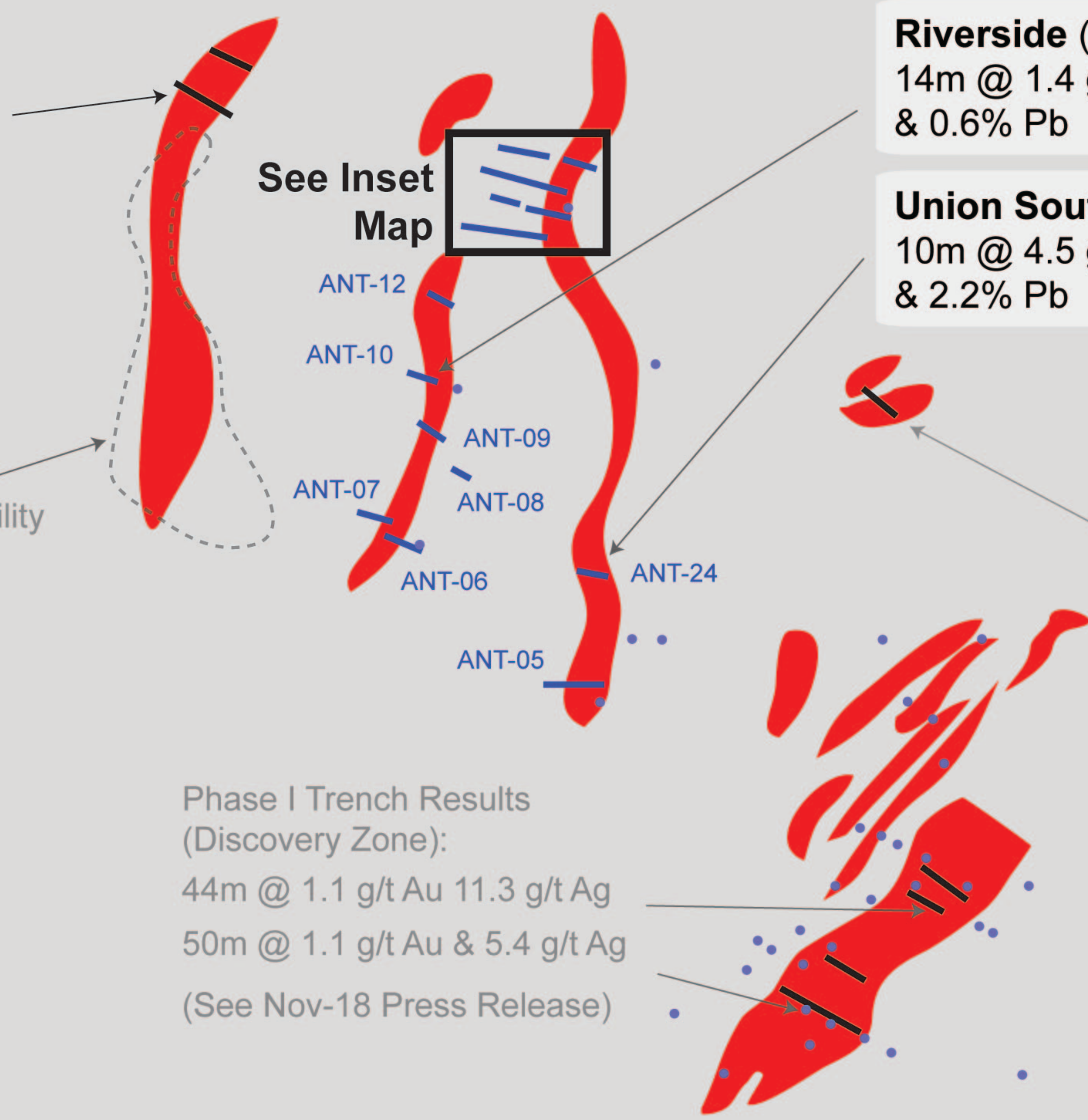
Phase II Trench Result
(Maggie Prospect)
38m @ 1.6 g/t Au, 2.6 g/t Ag
& 0.8% Pb-Zn (incl 4m @ 6.2
g/t Au, 6.0 g/t Ag & 1.3% Pb-Zn)

Phase I Trench Results
(Discovery Zone):
44m @ 1.1 g/t Au 11.3 g/t Ag
50m @ 1.1 g/t Au & 5.4 g/t Ag
(See Nov-18 Press Release)

LEGEND

-  Mineralized Zone
-  2013 Phase I & II Trench
-  2013 Phase III Trench
-  Drillhole

500 m



Altan Nar Gold Project - 2013 Phase III Trenching Highlights



Union North Prospect Plan Map

19m @ 8.9 g/t Au, 66 g/t Ag, 7.7% Pb, & 2.5% Zn, including 7m @ 20.2 g/t Au, 138 g/t Ag, 17.3% Pb, & 5.3% Zn

18m @ 1.8 g/t Au, 1.4 g/t Ag, 0.8% Pb, & 0.6% Zn, including 5m @ 6.0 g/t Au, 4.0 g/t Ag, 2.4% Pb, & 1.1% Zn

7m @ 5.0 g/t Au, 7.6 g/t Ag, 1.2% Pb, & 0.2% Zn

8m @ 4.0 g/t Au, 35 g/t Ag, 6.9% Pb, & 0.5% Zn

12m @ 5.3 g/t Au, 2.6 g/t Ag, 1.4% Pb, & 0.4% Zn

7m @ 2.5 g/t Au, 2.7 g/t Ag, 0.9% Pb, & 0.8% Zn

11m @ 0.8 g/t Au, 2.1 g/t Ag, 0.4% Pb, & 0.2% Zn

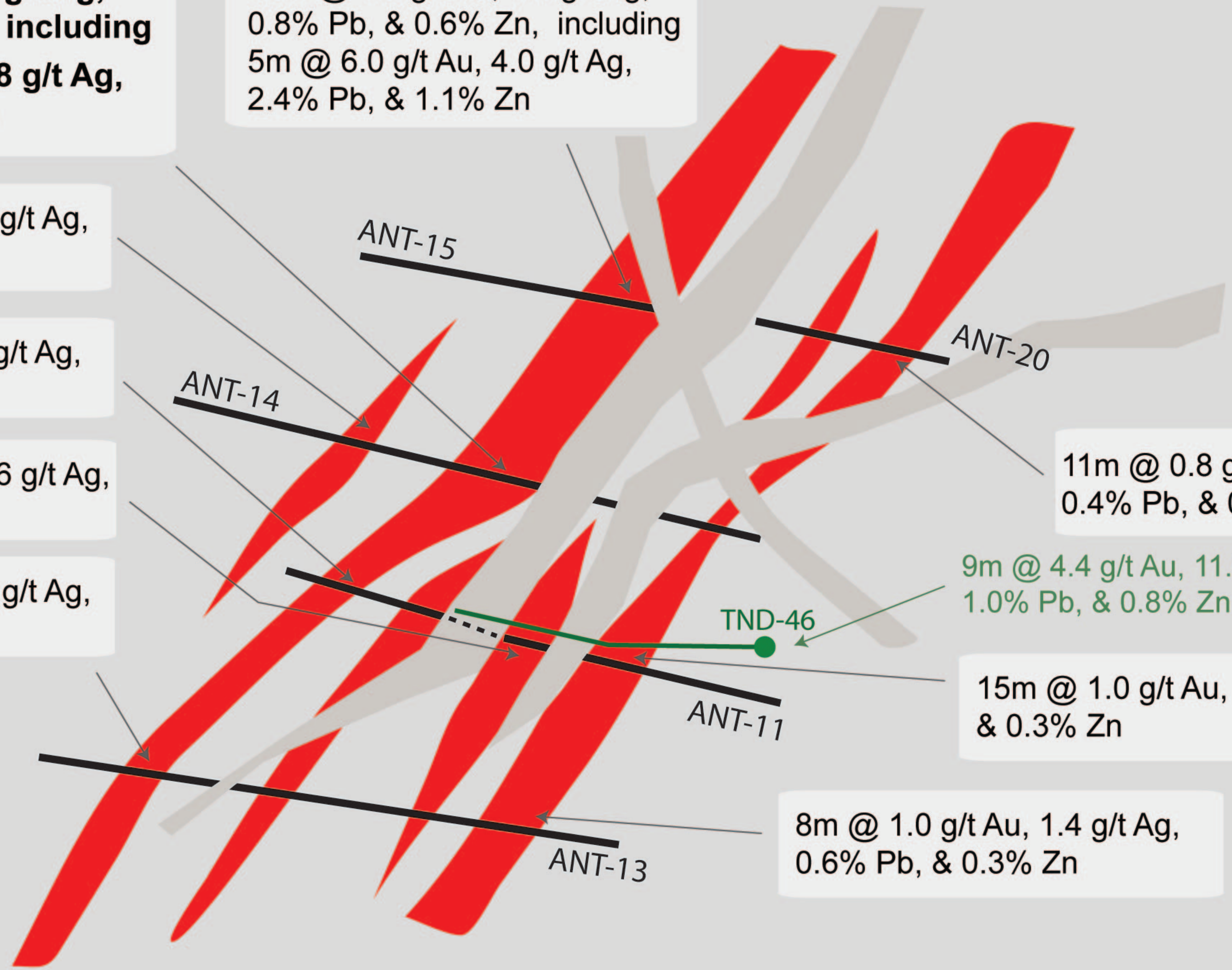
9m @ 4.4 g/t Au, 11.6 g/t Ag, 1.0% Pb, & 0.8% Zn

15m @ 1.0 g/t Au, 0.4% Pb, & 0.3% Zn

8m @ 1.0 g/t Au, 1.4 g/t Ag, 0.6% Pb, & 0.3% Zn

LEGEND

-  Mineralized Zone
-  Late Stage Dyke
-  Phase III Trench
-  2012 Drillhole



Altan Nar Gold Project Highlights - Union North

Cross-Section Through Phase III Trench ANT-11 and 2012 Drillhole TND-46

