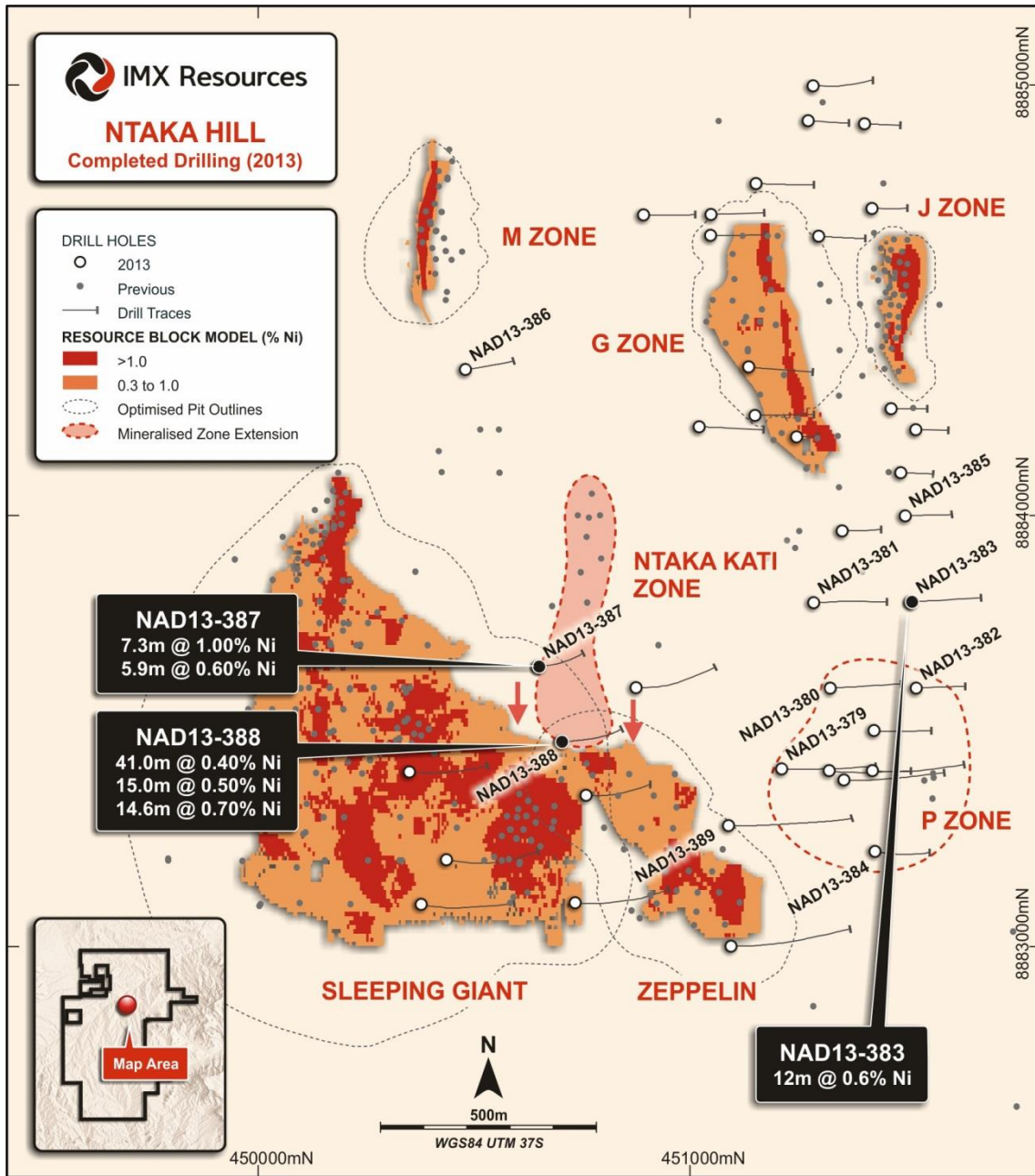


Figure 1: Ntaka Hill – location of Ntaka Kati and 2013 drill-holes



Appendix 1: Summary of Assay Results
Drill holes NAD13-379, 380, 381, 382, 383, 384, 385, 386, 387, 388 and 389
Ntaka Hill Nickel Sulphide Project, Tanzania

Note: for Ni% 0.3% cut off with maximum internal waste of 2m

Drill hole NAD13-	Location East / North UTM:WGS84	Az / Dip	Hole Depth (m)	From (m)	To (m)	Interval (m)	% Ni	% Cu	Zone / Prospect
379	451220 / 8883407	90 / -60	400.2	212	221	9.00	0.30	0.1	P Zone
				289	292	3.00	0.40	0.1	
380	451325 / 8883600	90 / -60	326.0	72	73.3	1.3	0.49	0.1	P Zone
				84.65	86.09	1.44	0.64	0.15	
				119	122	3.00	0.30	0.1	
				132	135	3.00	0.30	0.1	
				141	147	6.00	0.30	0.1	
				152	154.7	2.75	0.50	0.2	
381	451287 / 8883798	90 / -60	343.9	78	79	1	2.3	0.05	P Zone
				93	95.6	2.60	0.30	0.1	
				100	104	4.00	0.40	0.1	
				160	167	7.00	0.30	0.1	
				198.9	201	2.10	0.50	0.1	
				227.4	230.5	3.10	0.40	0.1	
382	451525 / 8883599	90 / -60	226				NSA	NSA	P Zone
383	451516 / 8883800	90 / -60	232.4	52	64	12.00	0.60	0.1	P Zone
				92	94	2.00	0.60	0.2	
				102	104	2.00	0.40	0.1	
384	451429 / 8883220	90 / -60	347.8	40	42.2	2.20	0.50	0.1	P Zone
				125.5	129	3.50	0.30	0.1	
				155	157	2.00	0.40	0.1	
				202	204	2.00	0.40	0.0	
385	451500 / 8883650	90 / -60	216.7	28.8	32	3.20	0.40	0.1	P Zone
386	450480 / 8884339	90 / -60	351				NSA	NSA	M Zone
387	450650 / 8883650	90 / -60		54	56	2.00	0.60	0.1	Kati
				60	64	4.00	0.20	0.1	
				71.45	78.15	6.70	0.70	0.1	
				91	113	22.00	0.40	0.1	
				117	120	3.00	0.40	0.2	
				125	134	9.00	0.40	0.2	
			205	215	10.00	0.30	0.1		

Drill hole NAD13-	Location East / North UTM:WGS84	Az / Dip	Hole Depth (m)	From (m)	To (m)	Interval (m)	% Ni	% Cu	Zone / Prospect
387 (cont.)				222.7	230	7.30	1.00	0.2	
				234	239.8	5.85	0.60	0.1	
388	450704 / 8883475	90 / -60	455.6	63	79	16.00	0.50	0.1	Kati
				112.4	127	14.60	0.50	0.1	
				151	192	41.00	0.40	0.1	
				339	342.6	3.60	0.30	0.1	
389	451090 / 8883280	90 / -60	500.0	218	220	2.00	0.40	0.1	P Zone
				277	281	4.00	0.40	0.1	
				358	360	2.00	0.40	0.2	
				429	433.7	4.70	0.40	0.1	

Appendix 2: JORC 2012 Table 1 Reporting

Section 1. Sampling Techniques and Data

Criteria	Explanation
Sampling techniques	<ul style="list-style-type: none"> HQ/NQ Diamond core is geologically logged and sampled to geological contacts with nominal samples lengths between 0.25 and 1.5 metres. Core selected for assay is half cored by diamond blade rock saw, numbered and bagged before dispatch to the laboratory for analysis. Core is routinely photographed.
Drilling techniques	<ul style="list-style-type: none"> Diamond drilling (HQ/NQ) with standard inner tubes. HQ diameter (63.5mm) typically to competent rock depth and NQ diameter (47.6mm) to target depth.
Drill sample recovery	<ul style="list-style-type: none"> Diamond core recoveries in fresh rock are measured in the core trays and recorded as RQD metres and RQD% recovery as part of the geological logging process. 99% of unweathered core sample intervals in fresh rock measured had core recoveries of 50% or better, 95% of unweathered core sample intervals measured in fresh rock had core recoveries of 80% or better, and 91% of unweathered core sample intervals measured in fresh rock had core recoveries of 90% or better.
Logging	<ul style="list-style-type: none"> All diamond core has been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation. Total length of drilled data is 100,189 metres within the Ntaka Hill Area.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> Core is cut with a diamond saw into half core. Generally, one of each of the 2 control samples (blank or standard) is inserted into the sample stream every twentieth sample.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> Ni, Cu & Co assays are determined by peroxide fusion preparation and ICP-AES finish (ME-ICP81). Laboratory and assay procedures are appropriate for Mineral Resource estimation. Laboratory QAQC consisted of standards, blanks and laboratory duplicates (both coarse and pulp) used at a ratio of 1 in 20. The QAQC sample results showed acceptable levels of accuracy and precision. The Ntaka Hill assay data is considered suitable for Mineral Resource estimation.
Verification of sampling and assaying	<ul style="list-style-type: none"> Independent verification has not been undertaken on these results, independent review will take place during resource modelling. Below detection limit values (negatives) have been replaced by background values for each element.
Location of data points	<ul style="list-style-type: none"> Drill holes have been surveyed utilising a Trimble R7 DGPS unit. Down-hole surveys were undertaken using a Reflex EZTRAK, a magnetic based multi shot survey instrument with a reading taken approximately every 30 metres down the hole and on a hole being completed the hole is surveyed using north seeking gyroscopic survey tool. Grid system is UTM WGS84 Zone 37 South datum and projection.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing is variable being in the range of 100m x 100m to 50m x 50m.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Drill hole sections are orientated east-west orthogonal to the interpreted strike of the deposit. The dip orientation of the drill holes are moderate to steep ranging from -60 to -70 (Angled holes have been orientated in both directions east & west). The mineralisation being targeted is flat lying to steeply dipping west. The drilling orientation is adequate for a non-biased assessment of the deposit with respect to interpreted structures and interpreted controls on mineralisation.

Section 1. Sampling Techniques and Data (cont.)

Criteria	Explanation
Sample security	<ul style="list-style-type: none"> • Labelling and submission of samples complies with industry standard.
Audits or reviews	<ul style="list-style-type: none"> • No Audits have been conducted on this data.

Section 2. Reporting of Exploration Results

Criteria	Explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • The exploration results reported in this announcement are from work carried out on granted prospecting licence number PL4422/2007, owned 100% by IMX. • The prospecting licence number PL4422/2007 is in good standing.
Exploration done by other parties	<ul style="list-style-type: none"> • Exploration has been performed by an incorporated subsidiary company Ngwena Limited.
Geology	<ul style="list-style-type: none"> • The nickel/copper mineralisation at Ntaka Hill occurs entirely within the Ntaka ultramafic intrusion which cross-cuts the late Proterozoic Mozambique mobile belt (MB) lithologies consisting of mafic to felsic gneisses interlayered with amphibolites and metasedimentary rocks. The Ntaka ultramafic package is interpreted to be a Proterozoic MgO-rich intrusion formed at a continental margin. Structure does not appear to be the predominant overall control on mineralisation. The mineralisation identified to date occurs in disseminated and massive nickel sulphide forms.
Drill hole Information	<ul style="list-style-type: none"> • Easting, northing and RL of the drill hole collars are in UTM WGS84 Zone 37 South datum and projection. • Dip is the inclination of the hole from the horizontal. For example a vertically down drilled hole from the surface is -90°. Azimuth is reported in degrees as the grid direction toward which the hole is drilled. • Down-hole length of the hole is the distance from the surface to the end of the hole, as measured along the drill trace. Intersection depth is the distance down the hole as measured along the drill trace. Intersection width is the down-hole distance of an intersection as measured along the drill trace. • Drill-hole length is the distance from the surface to the end of the hole, as measured along the drill trace.
Data aggregation methods	<ul style="list-style-type: none"> • No high grade cuts have been applied to assay results. Drill core intersection results are distance weighted to their matching assay results using the down-hole width of the relevant assay interval. • The assay intervals are reported as down-hole length as the true width variable is not known. • Intersections are reported above 0.3% Ni grade and can contain up to 2m of low grade or barren material. The tables contain all Ni grade above 0.3%. • Assays are rounded to 2 decimal places. • No metal equivalent reporting is used or applied.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • The intersection width is measured down the hole trace and may not be the true width. • All drill results are down-hole intervals only due to the variable orientation of the mineralisation.
Diagrams	<ul style="list-style-type: none"> • Diagrams of drill hole collar locations and the location of G and J Zones are included in this announcement.
Balanced reporting	<ul style="list-style-type: none"> • Assay results are presented in Appendix 1. • No mineralisation above the 0.3% Ni cut-off was recorded in holes NAD13-382 and NAD13-386.

Section 2. Reporting of Exploration Results (cont.)

Criteria	Explanation
Other substantive exploration data	<ul style="list-style-type: none">• No other exploration data is considered meaningful and material to this announcement.
Further work	<ul style="list-style-type: none">• Future exploration may involve the drilling of more drill holes, both diamond core and reverse circulation, to further extend the mineralised zones and to collect additional detailed data on known mineralized zones.