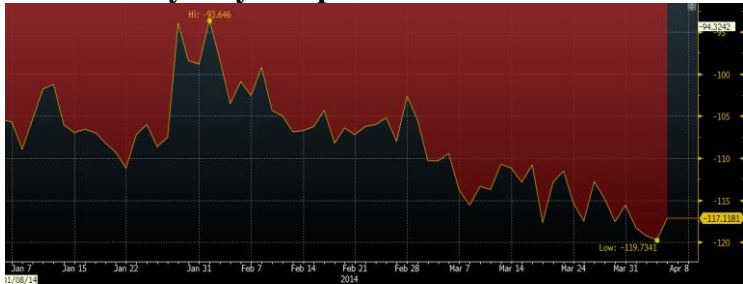


US/Germany 10-year spread



Source: Bloomberg