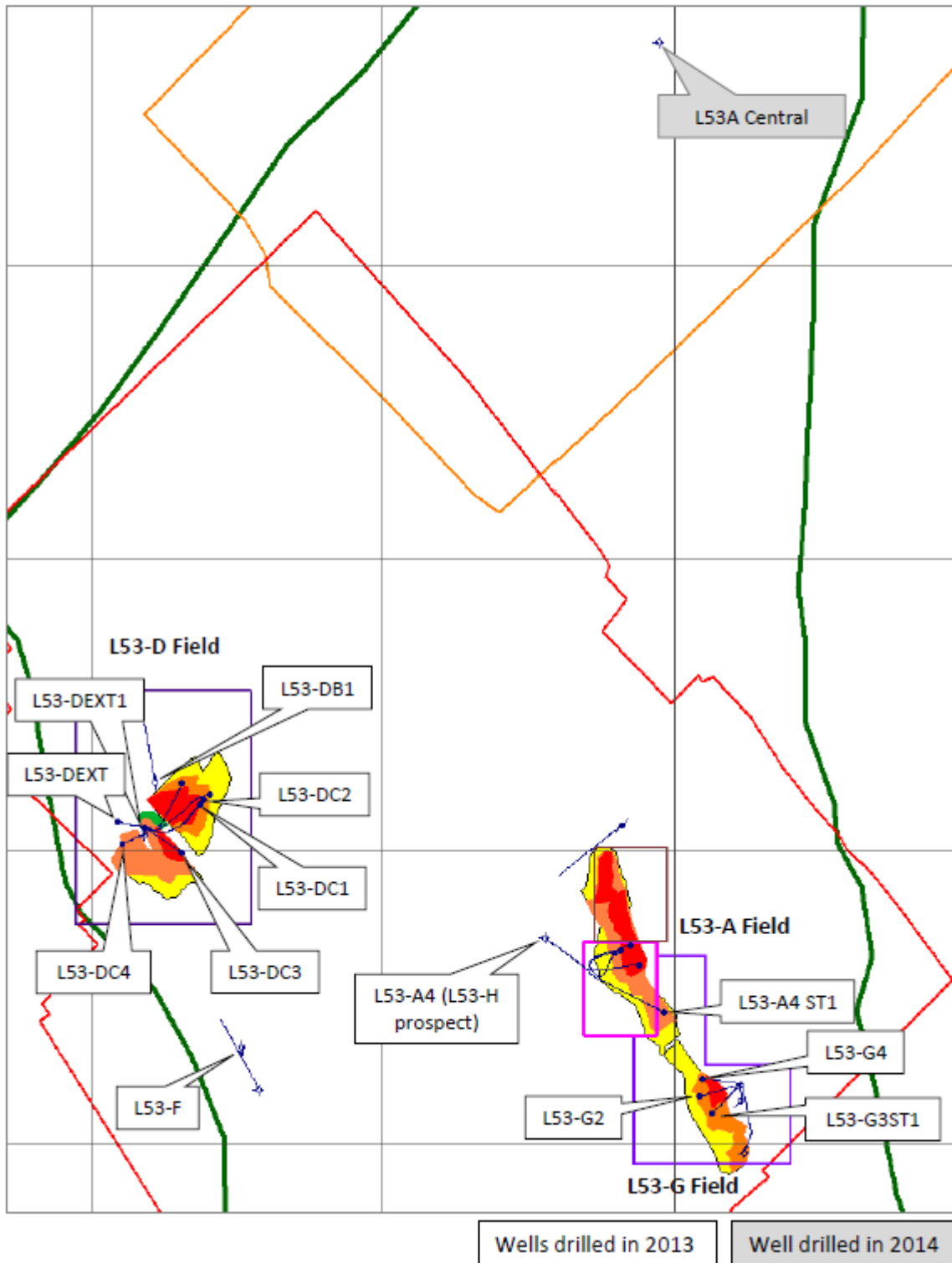


Thailand – Concession L53 2013 Drilling



Pan Orient 2013 Thailand Drilling - Concession L53				Oil Sales (BOPD)			
				Q1	Q2	Q3	Q4
Well							
2013 Q1							
1	L53-DC1	Appraisal	Produced oil from new "DC" fault compartment discovery at the L53-D field.	41	47	-	-
2	L53-DC2	Appraisal	Producing oil from successful appraisal of the "DC" fault compartment discovery.	98	154	87	92
3	L53-DB1	Exploration	Well targeting the L53-D West prospect unsuccessful and converted to water disposal.	-	-	-	-
4	L53-A4	Exploration	Well targeting the L53-H prospect was unsuccessful.	-	-	-	-
5	L53-A4ST1	Exploration	Produced oil on 90 day production test period. Well shut-in.	2	11	-	2
6	L53-G2	Exploration	L53-G oil field discovery produced oil on a 90 day production test and 90 day extension; shut-in for portion of 2013 Q4 and Q4 awaiting grant of new L53-G production license which was granted Feb19-2014.	-	236	134	372
2013 Q2							
7	L53-F	Exploration	Well targeting the L53-F prospect was unsuccessful.	-	-	-	-
8	L53-DC3	Appraisal	Producing oil from successful appraisal of the "DC" fault compartment discovery.		69	113	77
9	L53-G3ST1	Appraisal	Producing oil from new L53-G field on a 90 day production test. Shut-in Sept12-2013 to Feb19-2014 awaiting grant of new L53-G production license.		17	67	-
10	L53-DC4	Appraisal	Producing 15.6 degree API oil from successful appraisal of the "DC" fault compartment discovery from "HO" and "A1" sands.		15	87	50
11	L53-DEXT	Exploration	Tested heavier oil from a shallow zone within a new fault compartment at the L53-D field.		-	10	4
12	L53-DEXT1	Exploration	Well targeting the deeper "A5" to "A3" oil bearing sands that were logged in the L53-DC4 pilot well was unsuccessful.		-	-	-
2013 Q3							
13	L53-G4	Appraisal	Producing oil from new L53-G field on a 90 day production test. Shut-in Nov15-2013 to Feb19-2014 awaiting grant of new L53-G production license.			35	28
				141	549	533	626

Pan Orient 2013 Indonesia Drilling			
Well	PSC		
2012 Well - Continuing Drilling in 2013			
Jatayu-1 Re-drill	Citarum Exploration (Java)	Recommended drilling in December 2012 utilizing slim hole drilling equipment. A severe overpressure gas zone encountered created an unacceptable level of well control risk in January 2013 and drilling stopped above the primary target formation. Formation water present in gas zone suggested no commercial potential in the section drilled above the primary objective. Well was abandoned.	
2013 Q1			
1	Shinta-1	Batu Gajah Exploration (Sumatra)	Primary reservoir target of the Lower Talang Akar formation but no zones are deemed commercial based on the interpretation of open hole wire line logs, mud logs, pressure data and fluid samples. Well abandoned.
2	Buana-1	Batu Gajah Exploration (Sumatra)	Appraisal of the NTO-1 well drilled in 2011 for natural gas in the Lower Talang Akar formation. Open hole wire line logs and pressure data indicated the sands to be water bearing. Results suggest the Buana-1 and the NTO-1 fault compartments are not in communication and the gas accumulation encountered in the NTO-1 well in 2011 is limited and sub-commercial. Well abandoned.
2013 Q2			
3	Cataka-1A Re-drill	Citarum Exploration (Java)	Well encountered numerous intervals of severely tectonically fractured shale that were highly unstable, particularly in this directionally drilled deviated well bore. The company believed that to continue drilling would not be prudent given the difficulties encountered to date and the low probability of reaching the final objective. Well abandoned.