

Drillholes

- ▲ Diamond drilling - (2013 Resource Estimate)
- ▲ RC drilling - (2013 Resource Estimate)
- ⊕ Diamond drilling - (2012 Resource Estimate)
- ⊕ RC drilling - (2012 Resource Estimate)

Timok Gold Project
 Korkan Deposit

Figure 1: Location of the Korkan East sector relative to the Korkan deposit together with 2013 diamond drill hole collar locations. The section line A-A' relates to Figure 2.

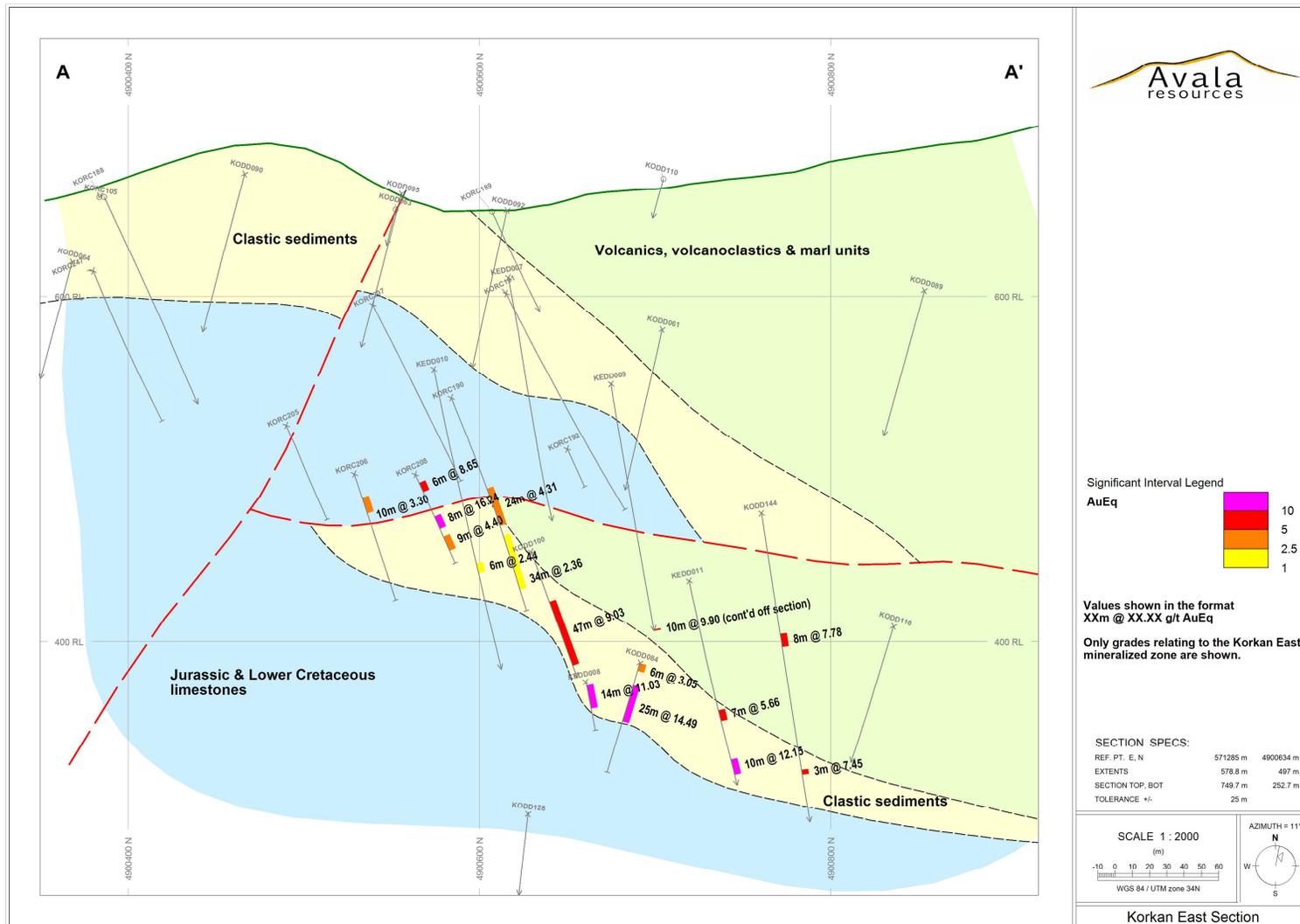


Figure 2: Representative cross section through the Korkan East sector showing geology, faulting (red dashed lines) and drilling with AuEq values based on a 2g/t AuEq cut-off for the Korkan East sector only.