$$AuEq[g/t] = Au[g/t] + Cu[\%] \bullet \left(\frac{P_{Cu}[\$/lb]}{P_{Au}[\$/oz]} \right) \bullet \left(\frac{R_{Cu}[\%]}{R_{Au}[\%]} \right) \bullet 0.06857[g \cdot lb/oz] \bullet 10,000 + Ag[g/t] \bullet \left(\frac{P_{Ag}[\$/oz]}{P_{Au}[\$/oz]} \right) \bullet \left(\frac{R_{Ag}[\%]}{R_{Au}[\%]} \right)$$

where Au, Ag and Cu are the block kriged gold, silver and copper grades, PAu, PAg and PCu are the gold, silver and copper prices (US$1,250/oz, US$15/oz and US$2.75/lb, respectively). RAu and RCu are the Au and Cu projected metallurgical recoveries based on a number of S % thresholds. The following table shows the recovery factors for gold, silver and copper within the Oxidized, and Sulphide domains and the DP and Non-DP stratigraphic units by sulphur threshold.