

About Kincora Copper Limited:



FUNDED FOR 2014 FIELD SEASON ACTIVITIES

Successful proof of concept activities in 2014 could provide visibility for significant copper-gold resource potential in a corridor that most industry experts expect will emerge with multiple significant new discoveries in the upcoming years

Kincora Copper Limited ("Kincora") (TSXV : KCC) is based in Vancouver and Ulaanbaatar, is listed on the TSX Venture Exchange and was formed in mid 2011. Kincora's ambition is to be the leading listed independent exploration and development company in the Oyu Tolgoi South Gobi porphyry copper belt in South-East Mongolia.

Our flagship asset is the wholly owned Bronze Fox license situated 250km from the Chinese border and ~140km along Oyu Tolgoi mineralization structural corridor and ~40km from Tsagaan Suvarga (with potential cross cutting faulting). The immediate region is one of the most rapidly developing mining centres anywhere in the globe despite being one of the last underexplored frontiers and a productive copper porphyry belt.

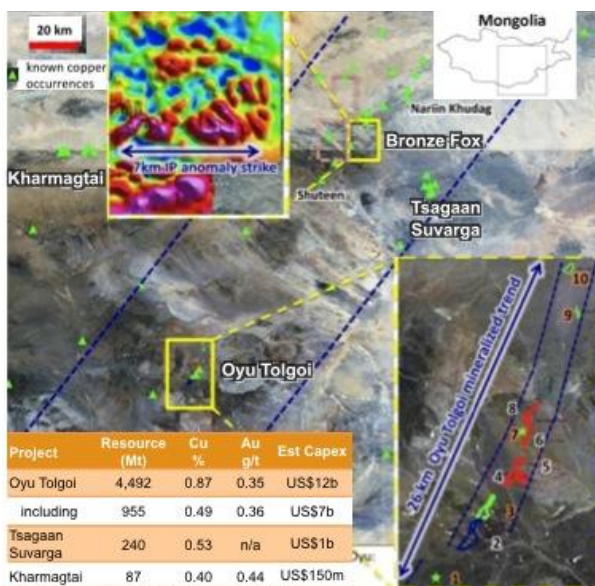
OVERVIEW OF RECENT DEVELOPMENTS

Kincora completed one of the most active copper exploration programmes in Mongolia during 2013, on one of the most advanced, prospective and youngest licenses.

- Field season activities resulted in positive findings from three independent consultants advancing and refining multiple bulk tonnage copper porphyry targets which are now drill ready.
- >12 months since our last drilling results were announced, which included very encouraging higher grade (localized +4% Cu in our last hole) and broad lower grade (eg +800m @ +0.40%CuEq, including 37m @ >1% CuEq) intersections. Lack of exploration results has created a void of positive news flow until the last couple of months.
- >12 months of volatility and uncertainty relating to Mongolia and ~\$7m write-off in Sept'13 accounts relating to unresolved 106-license issue has distracted from the fundamental value of Bronze Fox. Early and increasing indications of positive Government reform to provide a stable and attractive environment for private sector activities suggests possible inflection point. Kincora is proactively seeking to work with appropriate Government of Mongolia authorities to achieve a win-win solution for the 106-license issue.
- Management and board with proven technical, commercial and financial markets experience, years of background in Mongolia, with all directors acquiring stock on market during the last six months and strong insider participation in the recently completed private placement offering. Recent appointment of Mr Cameron McRae to Advisory Board, previous President & CEO of Oyu Tolgoi, overseeing the development of a world-class copper-gold porphyry deposit and the largest singling mining investment project in northeast Asia.

- Drilling at Bronze Fox in 2014 is planned and funded based on extremely promising previous drill results, new geophysical and other "long lead" time / technical activities undertaken in 2013. A follow up phase of target drilling in 2001 at Oyu Tolgoi focused on similar untested geophysical targets, with often-supportive previous drilling, and led to the "discovery hole". Successful proof of concept activities in the upcoming field season at Bronze Fox could provide visibility for significant copper-gold resource potential.

BRONZE FOX: IN THE CENTRE OF A PROVEN PRODUCTIVE COPPER PORPHYRY CORRIDOR



- Nine targets each with at least +1-2km strike Induced Polarization ("IP") anomalies, identified for 2014 often with supporting geology & geophysics, de-risked to the stage of drilling at Bronze Fox
- Oyu Tolgoi, one of the worlds largest porphyries, is ten deposits/discovery zones consistent with +1-3km strike IP anomalies discovered by a similar exploration approach

INFORMATION AVAILABLE

CORPORATE PRESENTATION

under the "Corporate Presentation" section of the website

PROACTIVE INVESTORS & BLOOMBERG TV

INTERVIEW under the "Events" section of the website

ResCap & MIBG RESEARCH – KINCORA UPDATE

under the "Research" section of the website

Qualified Person

The scientific and technical information in this news release was prepared in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and was reviewed, verified and compiled by Kincora's geological staff under the supervision of John Rickus, Chairman and Director of Kincora Copper, who is the Qualified Person for the purpose of NI 43-101

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