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Canada

Table 1: Estimated Mineral Resources for Fosterville Mine

Category	Tonnes ('000)	Grade (g/t Au)	Ounces (Koz)	% change in ounces from 2012
Measured	2,405	2.99	231	11%
Indicated	14,231	4.02	1,838	32%
Total	**16,636**	**3.87**	**2,069**	**30%**
Inferred	6,392	3.78	777	84%

1) Mineral Resources are stated as of the 31st of December 2013
2) All Mineral Resources are reconciled to CIM standards as prescribed by the National Instrument 43-101.
3) Mineral Resources are inclusive of Mineral Reserves
4) Mineral Resources are calculated using these parameters;
    a. Gold price of AUD$1,450 per ounce
    b. Lower cut-off grade applied is 0.5 g/t Au for oxide
    c. Lower cut-off grade applied is 0.8 g/t Au for near-surface sulphide (above 5050mRL)
    d. Lower cut-off grade applied is 3.0 g/t Au for underground sulphide (below 5050mRL)
5) All tonnes are rounded to the closest 1,000t and ounces are rounded to the closest 1,000 ounces, Minor discrepancies in summation may occur due to rounding.
6) Mineral Resource Estimate was prepared by Troy Fuller, MAIG, and Geology Manager, Fosterville Gold Mine, Simon Hitchman, FAusIMM, Exploration Manager, Victoria and both of Crocodile Gold and Murray Smith, MAusIMM and Principal Mining Consultant of Mining Plus Pty LTD

Note: Mineral Resources are inclusive of Mineral Reserves. The previous Mineral Resource estimate for Fosterville (effective date 31st December 2012) reported Mineral Resources exclusive of Mineral Reserves. The comparative variances shown are against a recast December 2012 Mineral Resource estimate, which is inclusive of Mineral Reserves.

Table 2: Mineral Reserve Estimate for Fosterville Gold Mine

Category	Tonnes ('000)	Grade (g/t Au)	Ounces (Koz)	% change in ounces from 2012
Proven	294	4.76	45	25%
Probable	1,081	5.36	186	9%
Total	**1,375**	**5.23**	**231**	**12%**

1) Mineral Reserves are stated as of the 31st December 2013 and prepared by Troy Fuller, MAIG, and Geology Manager, Fosterville Gold Mine, Simon Hitchman, FAusIMM, Exploration Manager, Victoria and both of Crocodile Gold and Murray Smith, MAusIMM and Principal Mining Consultant of Mining Plus Pty LTD.
2) All Mineral Reserves are reconciled to CIM standards as prescribed by the National Instrument 43-101
3) Mineral Reserve Estimates were prepared by Murray Smith of Mining Plus Pty Ltd.
4) The Mineral Reserve estimate used a gold price of AUD$1,415 per ounce. The cut-off grades applied ranged from 1.6 g/t to 3.5 g/t Au for underground sulphide ore depending upon width, mining method and ground conditions.
5) Dilution of 15% and mining recovery of 85% were applied to stopes within the Mineral Reserves estimate.
6) Mineral Reserves have been rounded to 1,000 tonnes, 0.01 g/t Au and 1,000 ounces. Minor discrepancies in summation may occur due to rounding.
7) CIL tailings are stated as contained ounces – 25% recovery is expected. Recoveries are based on laboratory and processing plant test work and operating experience.

Table 3: CIL Tailings Mineral Reserve Estimate for Fosterville Gold Mine

Category	Tonnes ('000)	Grade (g/t Au)	Ounces (Koz)	% change in ounces from 2012
CIL Tails Proven	394	8.75	111	13%

1) Mineral Reserves are stated as of the 31st December 2013 and prepared by Murray Smith, MAusIMM and Principal Mining Consultant of Mining Plus Pty LTD.
2) All Mineral Reserves are reconciled to CIM standards as prescribed by the National Instrument 43-101
3) Mineral Reserve Estimates were prepared by Murray Smith of Mining Plus Pty Ltd.
4) The Mineral Reserve estimate used a gold price of AUD$1,415 per ounce. The cut-off grades applied ranged from 1.6 g/t to 3.5 g/t Au for underground sulphide ore depending upon width, mining method and ground conditions.
5) Dilution of 15% and mining recovery of 85% were applied to stopes within the Mineral Reserves estimate.
6) Mineral Reserves have been rounded to 1,000 tonnes, 0.01 g/t Au and 1,000 ounces. Minor discrepancies in summation may occur due to rounding.
7) CIL tailings are stated as contained ounces – 25% recovery is expected. Recoveries are based on laboratory and processing plant test work and operating experience.

Table 4: Estimated Mineral Resources for the Cosmo Gold Mine

Category	Tonnes ('000)	Grade (g/t Au)	Ounces (Koz)	% change in ounces from 2012
Measured	1,331	3.80	163	69%
Indicated	3,203	3.27	337	-12%
Total	**4,534**	**3.43**	**500**	**4%**
Inferred	1,115	2.94	109	-54%

1) Mineral Resources are stated as of the 31st of December 2013
2) Mineral Resources are inclusive of Mineral Reserves
3) Mineral Resources are calculated using these parameters;
    a. Gold price of AUD$1,450 per ounce
    b. Lower cut-off of 2.0 g/t Au is used to calculate the Mineral Resources
4) All tonnes are rounded to the closest 1,000t and ounces are rounded to the closest 100 ounces
5) Mineral Resource Estimate was prepared by Craig Pridmore, MAusIMM, and Geology Manager of Crocodile Gold Corp.

Table 5: Mineral Reserve Estimate for the Cosmo Gold Mine

Category	Tonnes ('000)	Grade (g/t Au)	Ounces (Koz)	% change in ounces from last report
Proven	264	4.04	34	-9%
Probable	1,213	3.74	146	-26%
Total	**1,477**	**3.79**	**180**	**-24%**

1) The Mineral Reserve is stated as at 31st December 2013
2) All Mineral Reserves have been estimated in accordance with the JORC code and are reconciled to CIM standards as prescribed by the National Instrument 43-101
3) Mineral Reserves were estimated using the following mining and economic factors:
    a. 10% dilution added to all stopes
    b. Minimum stope width is 3.0m

c. Expected mining stope recovery is 95%
d. Gold price of AUD$1,415 per ounce
e. Overall processing recovery of 93%

4) The diluted cut-off grade for Mineral Reserves has been estimated at 2.76 g/t Au
5) Mineral Reserve Estimates were prepared by Murray Smith, MAusIMM, and Principal Mining Consultant of Mining Plus Pty LTD.