

Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over Alberta

Centres	Vacancy Rates (%)		Average Rent 2 Bedroom (\$) (New and existing structures)		Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)	
	Apr-13	Apr-14	Apr-13	Apr-14	Apr-12 to Apr-13	Apr-13 to Apr-14
Calgary CMA	1.2 a	1.4 a	1,202 a	1,267 a	7.2 a	5.0 b
Edmonton CMA	1.2 a	1.4 a	1,077 a	1,180 a	4.2 a	6.4 c
Brooks CA	4.9 b	2.5 a	812 a	809 a	5.4 b	++
Camrose CA	4.5 a	3.3 b	832 a	876 a	1.1 a	7.4 b
Canmore CA	0.0 c	0.0 d	959 a	1,046 a	2.5 c	**
Cold Lake CA	0.3 a	**	1,513 a	1,506 b	26.3 d	**
Grande Prairie CA	0.9 a	1.3 a	1,031 a	1,173 a	6.5 b	10.8 a
High River CA	2.7 c	**	823 a	907 a	++	9.7 c
Lacombe CA	0.4 a	1.6 a	783 a	804 a	2.7 c	1.5 a
Lethbridge CA	6.9 b	5.4 b	864 a	884 a	++	1.4 a
Medicine Hat CA	4.4 b	2.7 a	709 a	739 a	3.1 b	3.1 b
Okotoks CA	**	**	**	**	**	**
Red Deer CA	1.6 a	2.1 a	902 a	956 a	6.1 b	5.6 b
Strathmore CA	2.2 a	1.1 a	881 a	901 a	++	1.7 c
Sylvan Lake CA	1.5 a	3.7 a	899 a	921 a	7.1 a	2.9 a
Wetaskiwin CA	7.4 a	3.7 d	849 a	856 a	2.8 c	3.9 d
Wood Buffalo CA	2.8 a	7.0 a	2,229 a	2,061 a	6.8 a	-4.9 a
Alberta 10,000+ (2)	1.5 a	1.8 a	1,117 a	1,190 a	5.3 a	5.5 b

** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

²Does not include Alberta portion of Lloydminster CA