

## Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over Nova Scotia

Centres	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom <sup>(1)</sup> From Fixed Sample (Existing structures only)			
	Apr-13		Apr-14		Apr-13		Apr-14		Apr-12 to Apr-13		Apr-13 to Apr-14	
Halifax CMA	3.0	a	4.1	a	965	a	1,010	a	2.1	b	0.9	d
Cape Breton CA	3.1	b	4.7	a	724	a	737	a	4.1	d	2.9	c
East Hants MD	3.9	b	**		783	a	815	b	1.2	d	++	
Kentville CA	5.7	b	7.1	c	637	a	632	a	++		0.8	d
Kings, Subd. A SC	1.6	a	1.6	b	671	a	694	a	0.7	a	4.7	c
New Glasgow CA	5.7	a	5.9	a	633	a	659	a	++		3.7	d
Queens RGM	**		0.0	d	561	a	565	c	**		++	
Truro CA	8.4	a	7.4	a	769	a	774	a	-0.6	b	0.9	a
<b>Nova Scotia 10,000+</b>	<b>3.4</b>	<b>a</b>	<b>4.5</b>	<b>a</b>	<b>918</b>	<b>a</b>	<b>959</b>	<b>a</b>	<b>2.0</b>	<b>b</b>	<b>1.0</b>	<b>a</b>

\*\* Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

<sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.