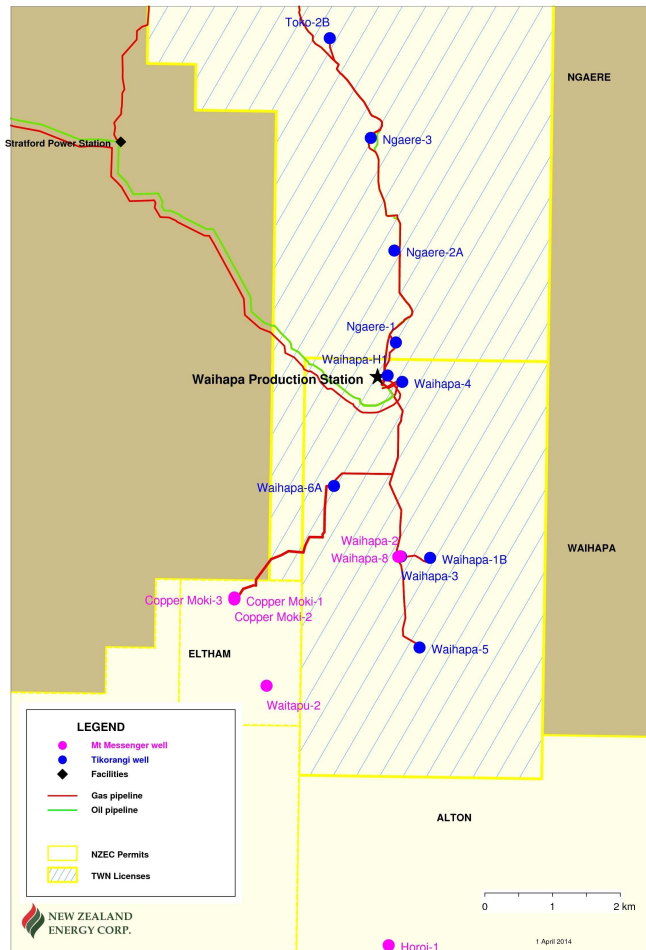


**Figure 1 – NZEC’s Production & Development Wells – Status at July 2, 2014**



Well Name	Permit	Formation	Notes
<b><u>Producing Wells</u></b>			
Copper Moki-1	Eltham	Mt. M	Producing since Dec 2011
Copper Moki-2	Eltham	Mt. M	Producing since Apr 2012
Waitapu-2	Eltham	Mt. M	Produced Dec 2012 – May 2013 Recommended oil production Mar 2014
Ngaere-1	TWN	Tikorangi	Oil production reactivated Nov 2013, shut-in periodically to allow production to build, and to test Toko-2B
Ngaere-2A	TWN	Tikorangi	Oil production reactivated Nov 2013, shut-in periodically to allow production to build, and to test Toko-2B
Ngaere-3	TWN	Tikorangi	Oil production reactivated Nov 2013, shut-in periodically to allow production to build, and to test Toko-2B
Waihapa-H1	TWN	Tikorangi	Oil production reactivated Nov 2013, shut-in periodically to allow production to build
Waihapa-6A	TWN	Tikorangi	Oil production reactivated Nov 2013
Waihapa-8	TWN	Tikorangi	Commenced oil production Mar 2014
Toko-2B	TWN	Tikorangi	Oil production reactivated Nov 2013 Recommended production on June 28 with high-volume lift
<b><u>Producing wells current shut-in</u></b>			
Copper Moki-3	Eltham	Mt. M	Producing since Jul 2012, shut-in pending installation of artificial lift
Waihapa-2	TWN	Mt. M	Commenced oil production Apr 2014 Shut-in after sanding off. Candidate for jet pump installation
<b><u>Additional Opportunities</u></b>			
Waihapa-1B	TWN	Tikorangi	Evaluating potential for possible re- entry into the Tikorangi
Waihapa-3	TWN	Mt. M	Uphole completion potential
Waihapa-4	TWN	Mt. M	Uphole completion potential
Waihapa-5	TWN	Mt. M	Uphole completion potential
Horoi	Alton	Mt. M	New exploration well

*Mt. M – Mt. Messenger Formation*