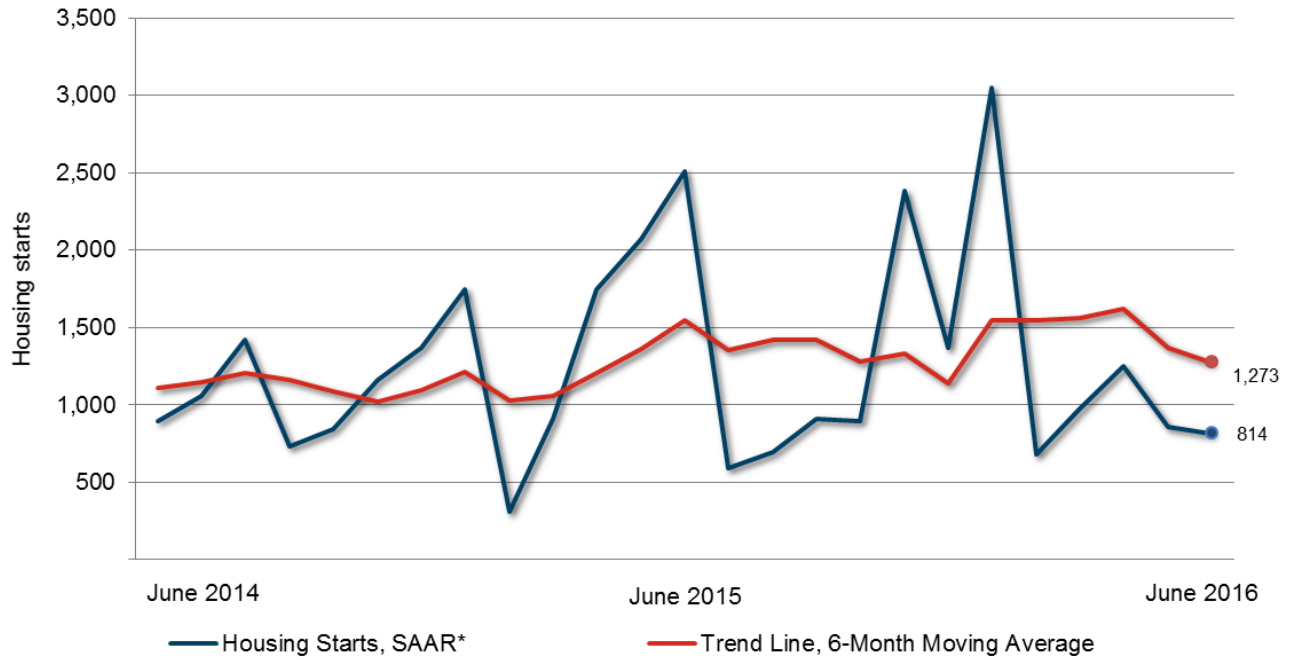


Sherbrooke CMA Housing Starts



Source: CMHC

* SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data June 2016		
Sherbrooke CMA ¹	May 2016	June 2016
Trend ²	1,365	1,273
SAAR	859	814
	June 2015	June 2016
Actual		
June - Single-detached	54	49
June - Multiples	169	41
June - Total	223	90
January to June - Single-detached	142	122
January to June - Multiples	651	515
January to June - Total	793	637

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Sherbrooke CMA ¹ Preliminary Actual Housing Starts Data by Intended Market June 2015 and 2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA ¹	54	49	22	32	12	6	135	3	223	90
Total Sherbrooke CMA Starts Year to Date / 2015-2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA ¹	142	122	184	178	42	22	425	315	793	637

Source : CMHC

¹Census Metropolitan Area

²Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request