

## Prairie Region - Housing Market Outlook

|  | 2011    | 2012    | 2013    | 2014     | 2015     |
|--|---------|---------|---------|----------|----------|
|  |         |         |         | Forecast | Forecast |
| <b>Total Housing Starts</b>                |         |         |         |          |          |
| Alberta                                    | 25,704  | 33,396  | 36,011  | 38,600   | 36,800   |
| Calgary CMA                                | 9,292   | 12,841  | 12,584  | 15,600   | 14,400   |
| Edmonton CMA                               | 9,332   | 12,837  | 14,689  | 13,300   | 12,900   |
| Saskatchewan                               | 7,031   | 9,968   | 8,290   | 7,900    | 7,500    |
| Regina CMA                                 | 1,694   | 3,093   | 3,122   | 2,525    | 2,400    |
| Saskatoon CMA                              | 2,994   | 3,753   | 2,980   | 3,100    | 2,800    |
| Manitoba                                   | 6,083   | 7,242   | 7,465   | 6,400    | 6,500    |
| Winnipeg CMA                               | 3,331   | 4,065   | 4,705   | 4,500    | 4,350    |
| Prairies Region                            | 38,818  | 50,606  | 51,766  | 52,900   | 50,800   |
| <b>Total MLS® Sales<sup>1</sup></b>        |         |         |         |          |          |
| Alberta                                    | 53,756  | 60,369  | 66,080  | 69,900   | 71,900   |
| Calgary CMA                                | 22,466  | 26,634  | 29,954  | 32,900   | 33,700   |
| Edmonton CMA                               | 16,963  | 17,641  | 19,552  | 20,000   | 20,400   |
| Saskatchewan                               | 13,131  | 13,886  | 13,535  | 13,700   | 13,800   |
| Regina CMA                                 | 3,899   | 3,952   | 3,692   | 3,730    | 3,780    |
| Saskatoon CMA                              | 5,183   | 5,398   | 5,543   | 5,800    | 5,825    |
| Manitoba                                   | 13,822  | 13,911  | 13,735  | 13,900   | 14,100   |
| Winnipeg CMA                               | 12,297  | 12,094  | 12,088  | 12,250   | 12,400   |
| Prairies Region                            | 80,831  | 88,327  | 93,412  | 97,500   | 99,800   |
| <b>Average MLS® Price (\$)<sup>1</sup></b> |         |         |         |          |          |
| Alberta                                    | 353,390 | 363,208 | 380,969 | 396,800  | 407,000  |
| Calgary CMA                                | 402,851 | 412,315 | 437,036 | 459,000  | 472,000  |
| Edmonton CMA                               | 325,595 | 334,319 | 344,977 | 360,000  | 369,000  |
| Saskatchewan                               | 259,461 | 275,490 | 288,698 | 295,600  | 303,000  |
| Regina CMA                                 | 277,473 | 301,145 | 312,355 | 321,500  | 328,000  |
| Saskatoon CMA                              | 301,232 | 319,470 | 332,058 | 341,300  | 348,000  |
| Manitoba                                   | 235,509 | 247,786 | 260,849 | 266,200  | 273,800  |
| Winnipeg CMA                               | 241,409 | 255,059 | 268,382 | 277,000  | 285,000  |
| Prairies Region                            | 317,640 | 330,816 | 349,725 | 363,961  | 373,800  |

SOURCE: CMHC Housing Market Outlook, Prairies Highlights, third quarter 2014.

<sup>1</sup> The term MLS® stands for Multiple Listing Service and is a registered trademark of the Canadian Real Estate Association (CREA).