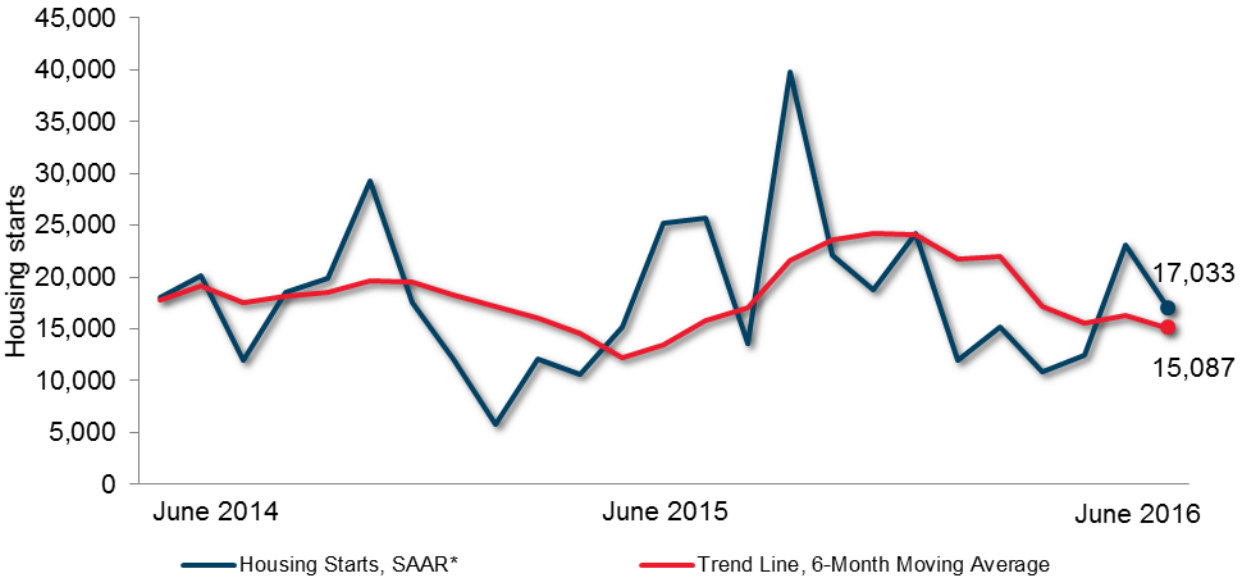


Montreal CMA Housing Starts



*SAAR: Seasonally Adjusted Annual Rate

**Preliminary Housing Start Data
June 2016**

Montréal CMA¹	May 2016	June 2016
<i>Trend²</i>	16,294	15,087
SAAR	23,044	17,003
	June 2015	June 2016
Actual		
June - Single-detached	235	304
June - Multiples	1,880	1,172
June - Total	2,115	1,476
January to June - Single-detached	1,103	1,176
January to June - Multiples	5,571	6,334
January to June - Total	6,674	7,510

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

**Montreal Preliminary Actual Housing Start Data by Intended Market
June 2015-2016**

Montreal, CMA¹	Freehold-Single²		Freehold-Multi²		Rental		Condo		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Montreal CMA Starts	235	304	105	164	878	219	897	789	2,115	1,476

Source : CMHC

¹ Census Metropolitan Area

² Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes). Detailed data available upon request.

**Montreal Preliminary Actual Housing Start Data by Intended Market
Year to Date / 2015-2016**

Montreal, CMA ¹	Freehold-Single ²		Freehold-Multi ²		Rental		Condo		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Montreal CMA Starts	1,103	1,176	573	793	2,177	2,896	2,821	2,645	6,774	7,510

Source : CMHC

¹ Census Metropolitan Area

² Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes). Detailed data available upon request.