

Highlights of Significant Changes to the Feasibility:

		Feasibility – October 2014	Prefeasibility (adjusted¹) – May 2014	Change	
LOM ounces sold – gold	<i>000s Ozs Au</i>	7,437	7,122	↑	4%
LOM ounces sold – silver	<i>000s Ozs Ag</i>	340,111	326,419	↑	4%
Initial capital cost	<i>\$ billions</i>	\$1.39	\$1.32	↑	5%
LOM After-tax NPV (5%)²	<i>\$ billions</i>	\$1.81	\$1.78	↑	1%
LOM After-tax IRR²	<i>%</i>	28.6	26.7	↑	7%
Payback	<i>Years</i>	5.5	5.3		
First five years annual averages (2018-2022)					
Ounces sold – gold	<i>Ozs Au</i>	458,700	455,400	↑	1%
Ounces sold – silver	<i>Ozs Ag</i>	22,956,600	21,062,100	↑	9%
Adjusted cash costs per ounce³	<i>\$/Oz Au</i>	\$464	\$471	↓	1%

1. The prefeasibility economics, as filed in May 2014, were based on the period January 1, 2014 forward. For comparative purposes with the feasibility, we have adjusted the prefeasibility metrics to begin January 1, 2015.

1. All costs are on a go-forward basis and consider capital spent to date as sunk costs. Net Present Value (“NPV”) and Internal Rate of Return (“IRR”) are calculated using \$1,300 per gold ounce and \$21.67 per silver ounce and additional assumptions set forth in the table titled “Assumptions used in the prefeasibility study estimate” at the end of this press release. No assurance or guarantee is provided that the calculated IRR or NPV values will be achieved. Actual results may differ materially.

1. The term “adjusted cash costs per ounce” is a non-GAAP financial measure. Non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and, therefore, should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. See the section at the end of this press release and in the most recently filed Annual Report on Form 10-K titled “Non-GAAP Financial Measures” for further information on adjusted cash costs per ounce.

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3. The term “adjusted cash costs per ounce” is a non-GAAP financial measure. Non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and, therefore, should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. See the section at the end of this press release and in the most recently filed Annual Report on Form 10-K titled “Non-GAAP Financial Measures” for further information on adjusted cash costs per ounce.