

1. The following formula was used in calculating AuEq values in each block of the model:

$$AuEq[g/t] = Au[g/t] + Cu[\%] \cdot \left( \frac{P_{Cu}[\$/lb]}{P_{Au}[\$/oz]} \right) \cdot \left( \frac{R_{Cu}[\%]}{R_{Au}[\%]} \right) \cdot 0.06857[g \cdot lb/oz] \cdot 10,000 + Ag[g/t] \cdot \left( \frac{P_{Ag}[\$/oz]}{P_{Au}[\$/oz]} \right) \cdot \left( \frac{R_{Ag}[\%]}{R_{Au}[\%]} \right)$$