

Rental Market Indicators
Privately Initiated Apartment Structures of Three Units and Over
Kitchener-Cambridge-Waterloo CMA and Guleph CMA

	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)			
	Oct-13		Oct-14		Oct-13		Oct-14		Oct-12 to Oct-13		Oct-13 to Oct-14	
Zone 1 - Kitchener (East)	3.5	b	2.1	a	908	a	926	a	3.6	b	1.5	a
Zone 2 - Kitchener (Central)	2.7	a	2.0	b	997	b	1,005	b	1.6	c	0.8	a
Zone 3 - Kitchener (West)	2.1	a	2.6	a	947	a	967	a	3.9	b	1.8	b
Kitchener City	3.0	a	2.2	a	932	a	948	a	3.4	b	1.5	a
Zone 4 - Waterloo City	3.2	b	3.0	b	1,022	a	1,024	a	3.1	b	1.6	b
Zone 5 - Cambridge City	2.0	b	1.8	b	953	a	1,014	a	2.8	b	2.2	b
Zone 6 - Two Townships	3.2	b	2.7	a	840	a	845	a	2.4	a	2.0	a
Kitchener-Cambridge-Waterloo CMA	2.9	a	2.3	a	952	a	975	a	3.2	a	1.6	a
Zone 1 - West	1.4	a	0.7	a	947	a	976	a	2.5	a	2.7	a
Zone 2 - South	2.4	b	1.2	a	1,002	a	1,039	a	4.9	c	3.8	a
Zone 3 - East	1.8	c	2.3	c	907	a	937	a	2.6	a	2.1	b
Zone 4 - Townships	**		**		**		**		**		**	
Guelph CMA	1.9	a	1.2	a	957	a	988	a	3.3	b	3.0	a
** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable n/a=Not Applicable - No units exist in the universe for this category Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution) ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).												

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.