

Rental Market Indicators
Privately Initiated Apartment Structures of Three Units and Over
St. Catharines-Niagara CMA

	Vacancy Rates (%)		Average Rent 2 Bedroom (\$) (New and existing structures)		Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)	
	Oct-13	Oct-14	Oct-13	Oct-14	Oct-12 to Oct-13	Oct-13 to Oct-14
Zone 1	4.7 ^b	3.3 ^c	880 ^a	905 ^a	2.6 ^b	0.9 ^d
Zone 2	3.6 ^b	3.7 ^c	953 ^a	966 ^a	2.3 ^a	2.0 ^b
St. Catharines (Zones 1-2)	4.0 ^a	3.6 ^c	927 ^a	944 ^a	2.4 ^a	1.5 ^b
Zone 3	5.0 ^c	4.3 ^d	845 ^a	874 ^a	++	2.9 ^c
Zone 4	3.2 ^b	4.2 ^c	849 ^a	890 ^a	2.1 ^b	1.3 ^a
Niagara Falls (Zones 3-4)	4.2 ^b	4.3 ^c	847 ^a	881 ^a	1.3 ^a	2.2 ^b
Zone 5	4.4 ^c	2.7 ^b	810 ^a	823 ^a	3.1 ^c	1.3 ^a
Zone 6	2.5 ^b	3.6 ^c	806 ^b	804 ^a	2.0 ^c	++
Zone 7	**	5.6 ^d	805 ^a	848 ^a	1.4 ^a	3.0 ^c
St. Catharines-Niagara CMA	4.1 ^a	3.6 ^b	872 ^a	892 ^a	2.2 ^a	1.6 ^a

** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.