## **Rental Market Indicators** Privately Initiated Apartment Structures of Three Units and Over Greater Sudbury/Grand Sudbury CMA Percentage Change Average Rent of Average Rent 2 Bedroom (\$) (New Two Bedroom (1) Vacancy Rates (%) and existing From Fixed Sample structures) (Existing structures only) Oct-12 Oct-13 Oct-13 Oct-14 Oct-14 Oct-13 to to Oct-13 Oct-14 Zone 1 1.6 a 2.1 k 1,042 a 1,054 1.6 ++ Zone 2 2.1 a 2.8 927 a 949 2.5 2.5 Zone 3 4.7 5.9 865 874 ++ ++ 3.1 b Sudbury City (Zones 1-3) 4.0 935 953 1.5 1.8 Zone 4 820 4.9 5.0 810 ++ Greater Sudbury/Grand Sudbury CMA 914 a 927 a 1.6 c 3.4 b 4.2 b 1.4 a

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

<sup>\*\*</sup> Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

<sup>++</sup> Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

<sup>&</sup>lt;sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.