

Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over Halifax CMA

	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom (1) From Fixed Sample (Existing structures only)			
	Oct-13		Oct-14		Oct-13		Oct-14		Oct-12 to Oct-13		Oct-13 to Oct-14	
Peninsula South	2.3	a	2.6	A	1,366	a	1,408	a	++		3.1	d
Peninsula North	2.7	a	3.3	B	979	a	967	a	3.3	c	++	
Mainland South	5.1	b	4.2	B	799	a	789	a	++		++	
Mainland North	2.9	a	3.3	A	999	a	1,034	a	0.9	a	1.1	a
City of Halifax (Zones 1-4)	2.9	a	3.2	A	1,039	a	1,056	a	1.2	a	1.3	a
Dartmouth North	3.7	a	4.3	A	794	a	837	a	++		3.9	b
Dartmouth South	5.3	a	4.7	A	751	a	901	a	2.8	b	1.6	c
Dartmouth East	5.3	b	7.3	A	1,041	c	1,085	a	++		++	
City of Dartmouth (Zones 5-7)	4.3	a	4.9	A	844	a	916	a	0.9	d	2.8	a
Bedford	1.5	b	4.3	A	861	a	850	a	++		++	
Sackville	4.6	b	**		893	a	919	a	3.4	c	4.2	c
Remainder of CMA	0.9	a	2.5	B	797	a	839	a	++		5.0	d
Halifax CMA	3.2	a	3.8	A	976	a	1,005	a	1.2	a	1.8	b

** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable
 n/a=Not Applicable - No units exist in the universe for this category
 Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)
 ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.