

## Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over Nova Scotia

Centres	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom <sup>(1)</sup> From Fixed Sample (Existing structures only)			
	Oct-13		Oct-14		Oct-13		Oct-14		Oct-12 to Oct-13		Oct-13 to Oct-14	
Halifax CMA	3.2	a	3.8	a	976	a	1,005	a	1.2	a	1.8	b
Cape Breton CA	4.4	a	3.6	b	722	a	740	a	1.3	a	1.8	c
Sydney City	4.6	a	3.5	b	751	a	762	a	1.3	a	1.6	c
Remainder of CA	3.9	b	3.8	b	658	a	693	a	1.3	a	2.0	c
East Hants MD	**		4.4	c	776	a	817	a	2.9	c	++	
Kentville CA	5.6	a	5.6	b	664	a	676	a	0.9	a	1.0	a
Kings, Subd. A SC	2.5	c	1.5	a	649	a	724	a	++		1.7	c
New Glasgow CA	4.4	a	9.9	b	715	a	665	a	++		++	
Queens RGM	**		3.4	c	600	c	563	a	++		++	
Truro CA	8.3	a	5.6	a	772	a	808	a	0.8	a	3.6	b
<b>Nova Scotia 10,000+</b>	<b>3.7</b>	<b>a</b>	<b>4.1</b>	<b>a</b>	<b>929</b>	<b>a</b>	<b>955</b>	<b>a</b>	<b>1.1</b>	<b>a</b>	<b>1.7</b>	<b>a</b>

\*\* Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

<sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.