

Rental Market Indicators Privately Initiated Apartment Structures of Three Units and Over British Columbia

Centres	Vacancy Rates (%)				Average Rent 2 Bedroom (\$) (New and existing structures)				Percentage Change of Average Rent Two Bedroom ⁽¹⁾ From Fixed Sample (Existing structures only)			
	Oct-13		Oct-14		Oct-13		Oct-14		Oct-12 to Oct-13		Oct-13 to Oct-14	
Abbotsford-Mission CMA	3.2	a	3.1	a	820	a	835	a	1.5	a	1.1	a
Kelowna CMA	1.8	a	1.0	a	970	a	980	a	1.9	b	1.6	b
Vancouver CMA	1.7	a	1.0	a	1,281	a	1,311	a	2.1	a	2.5	a
Victoria CMA	2.8	a	1.5	a	1,068	a	1,095	a	0.7	a	2.6	a
Campbell River CA	7.5	a	4.8	a	746	a	777	a	0.9	a	1.7	b
Chilliwack CA	4.2	a	3.5	a	776	a	786	a	0.2	b	1.7	a
Courtenay CA	2.2	a	1.7	a	811	a	819	a	1.6	a	1.0	a
Cranbrook CA	6.3	a	1.8	b	734	a	738	a	1.5	a	1.2	a
Dawson Creek CA	9.9	a	5.3	b	1,085	a	1,120	a	4.4	d	2.0	c
Duncan CA	8.3	a	4.7	a	735	a	759	a	++		2.0	b
Fort St. John CA	4.3	a	2.5	a	1,041	a	1,077	a	3.8	b	4.9	a
Kamloops CA	3.5	a	3.9	a	850	a	866	a	2.1	a	1.5	a
Kamloops Zone 1-South Shore	2.5	a	2.5	a	920	a	945	a	2.6	a	2.3	a
Kamloops Zone 2-North Shore	4.6	a	5.4	a	783	a	789	a	1.5	a	0.6	a
Nanaimo CA	5.3	a	4.4	a	806	a	812	a	0.6	a	1.2	a
Nelson CY	1.9	a	0.6	a	792	a	829	a	n/a		3.5	a
Parksville CA	1.0	a	1.2	a	748	a	766	a	1.6	a	1.6	a
Penticton CA	3.0	a	1.3	a	795	a	810	a	1.6	c	1.4	a
Port Alberni CA	7.7	a	5.6	a	686	a	688	a	3.6	b	0.9	a
Powell River CA	5.0	a	2.0	a	670	a	694	a	++		3.1	a
Prince George CA	3.8	b	3.0	a	754	a	771	a	3.0	a	2.9	a
Prince George Zone 1-Downtown	5.8	c	3.3	b	726	a	736	a	3.0	a	2.3	c
Prince George Zone 2-Outlying	2.7	a	2.8	a	767	a	786	a	3.0	a	3.2	b
Prince Rupert CA	11.1	d	6.8	c	737	a	794	b	++		5.6	c
Quesnel CA	7.9	a	4.6	a	626	a	653	a	2.0	a	5.5	b
Salmon Arm CA	3.7	a	1.4	a	798	a	799	a	1.1	a	0.3	a
Squamish CA	1.6	a	3.6	a	815	a	823	a	2.2	a	0.7	a
Summerland DM	3.1	a	6.3	a	**		768	a	**		**	
Terrace CA	0.0	b	3.2	a	691	a	833	a	4.7	d	16.1	a
Vernon CA	6.6	a	3.7	a	783	a	788	a	++		1.0	d
Williams Lake CA	4.6	a	2.1	a	696	a	719	a	++		2.8	a
British Columbia 10,000+	2.4	a	1.5	a	1,087	a	1,112	a	1.8	a	2.4	a

** Data Suppressed to Protect Confidentiality or Data is not Statistically Reliable

n/a=Not Applicable - No units exist in the universe for this category

Data Reliability: a=Excellent b=Very good c=Good d=Fair(Use with Caution)

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.